

S&P 500



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STOXX 600



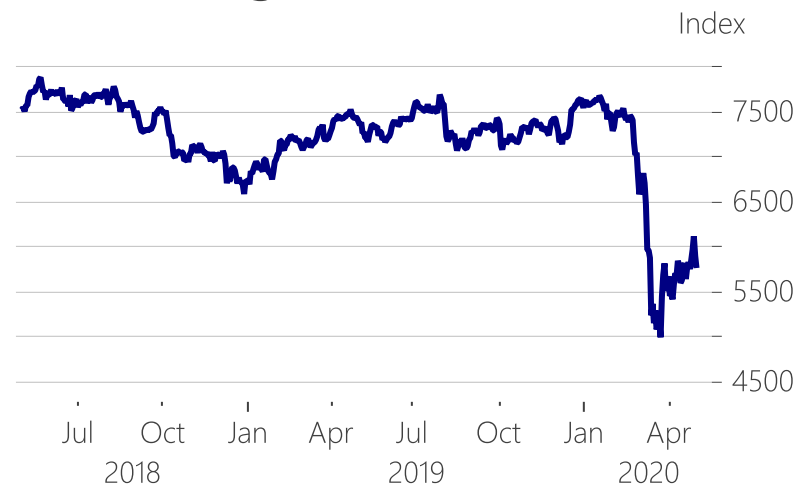
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Germany: DAX Index



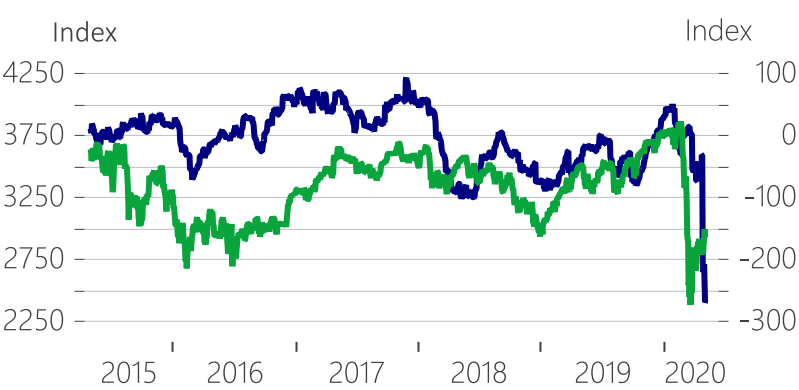
Germany, Equity Indices, Deutsche Boerse, DAX, 30 Index, Price Return, Close, EUR, I...
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United Kingdom: FTSE 100 Index



United Kingdom, Equity Indices, FTSE, 100, Index, Price Return, Close, GBP, I...
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Eurozone Economic Surprise Index vs Euro Stoxx 50



Equity Indices, STOXX, 50, Index, Price Return, Close, EUR, I...
Leading Indicators, Citi, Economic Surprise Index, rhs
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France: CAC 40 Index



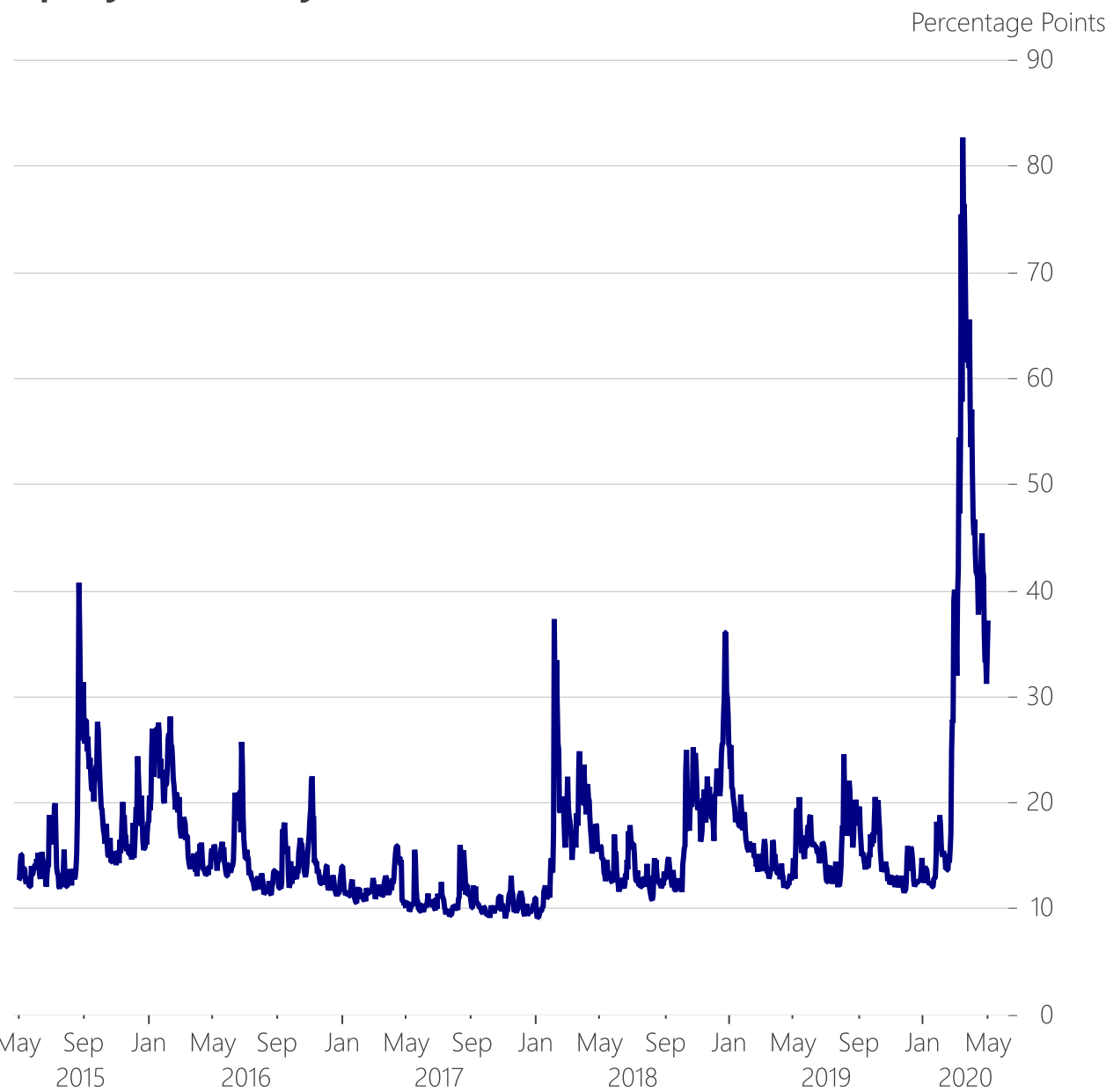
France, Equity Indices, Euronext Paris, CAC 40 Index, Price Return, Close, EUR, I...
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Italy: FTSE MIB Index



Italy, Equity Indices, FTSE, Benchmark, MIB Index, Price Return, Close, EUR, I...
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Equity Volatility - VIX index



Fixed Income Volatility - Move Index, 1 month



MSCI World, Growth vs Value



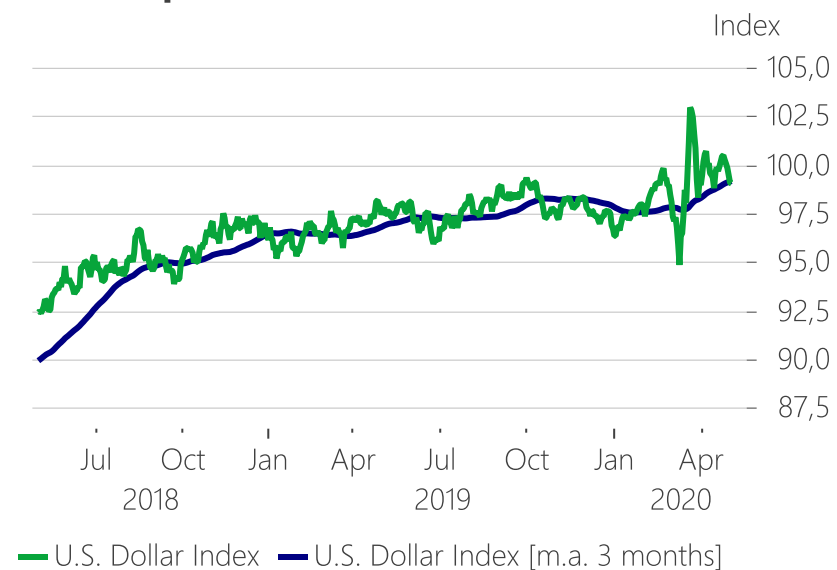
Value [rebase -5y=100] Growth [rebase -5y=100]

EM Equities



Index Index [m.a. 3 months]

USD Spot



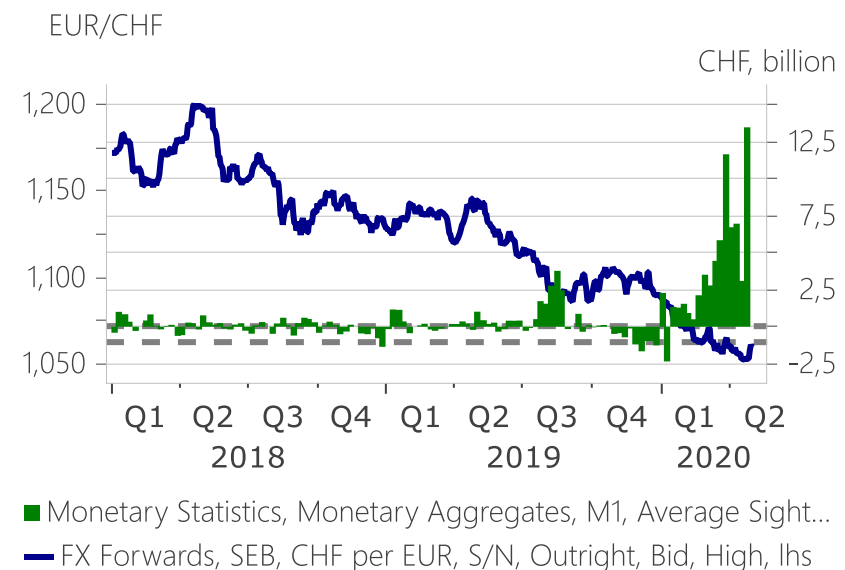
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USDCNH



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SNB Forex Intervention



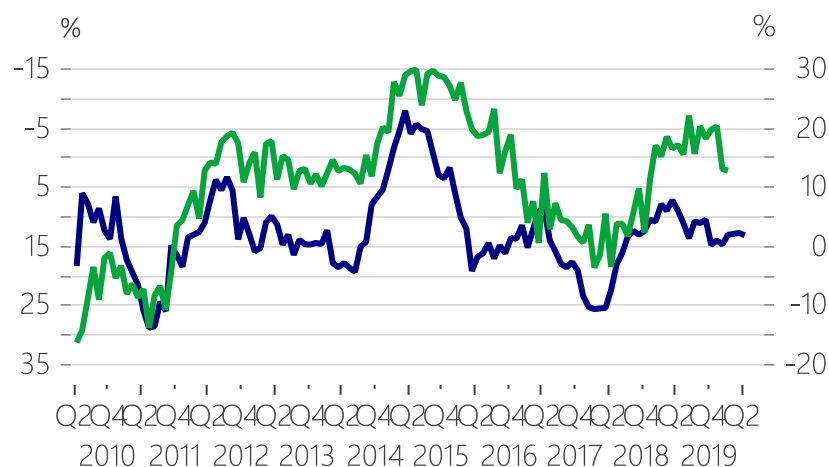
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Yuan Fixing



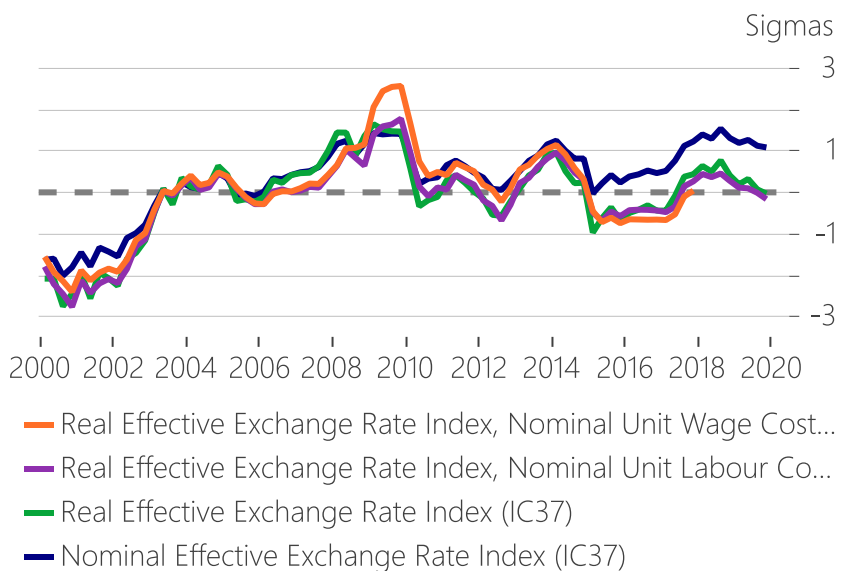
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Dollar Index vs Global Trade



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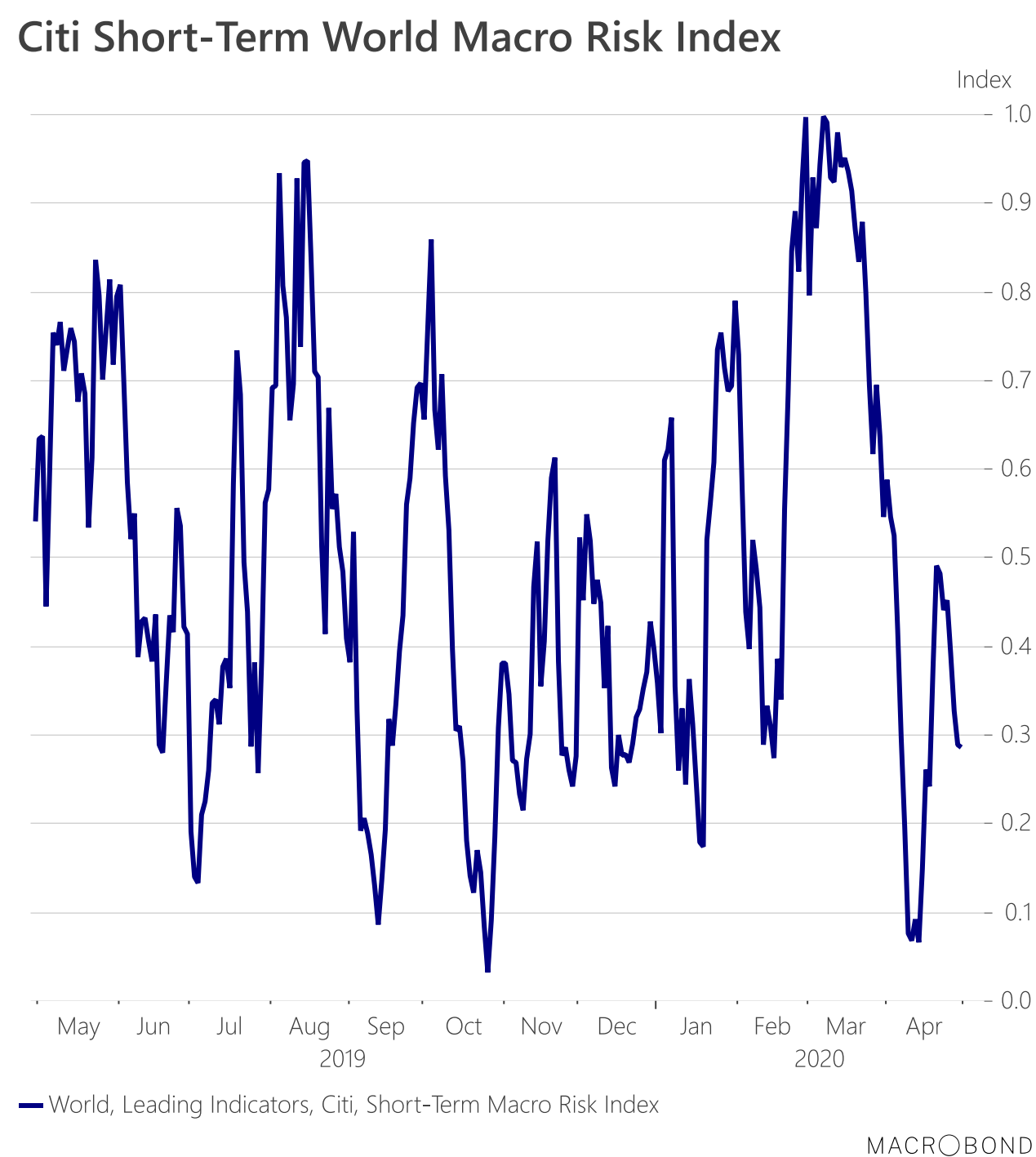
Euro Area, NEER and REER



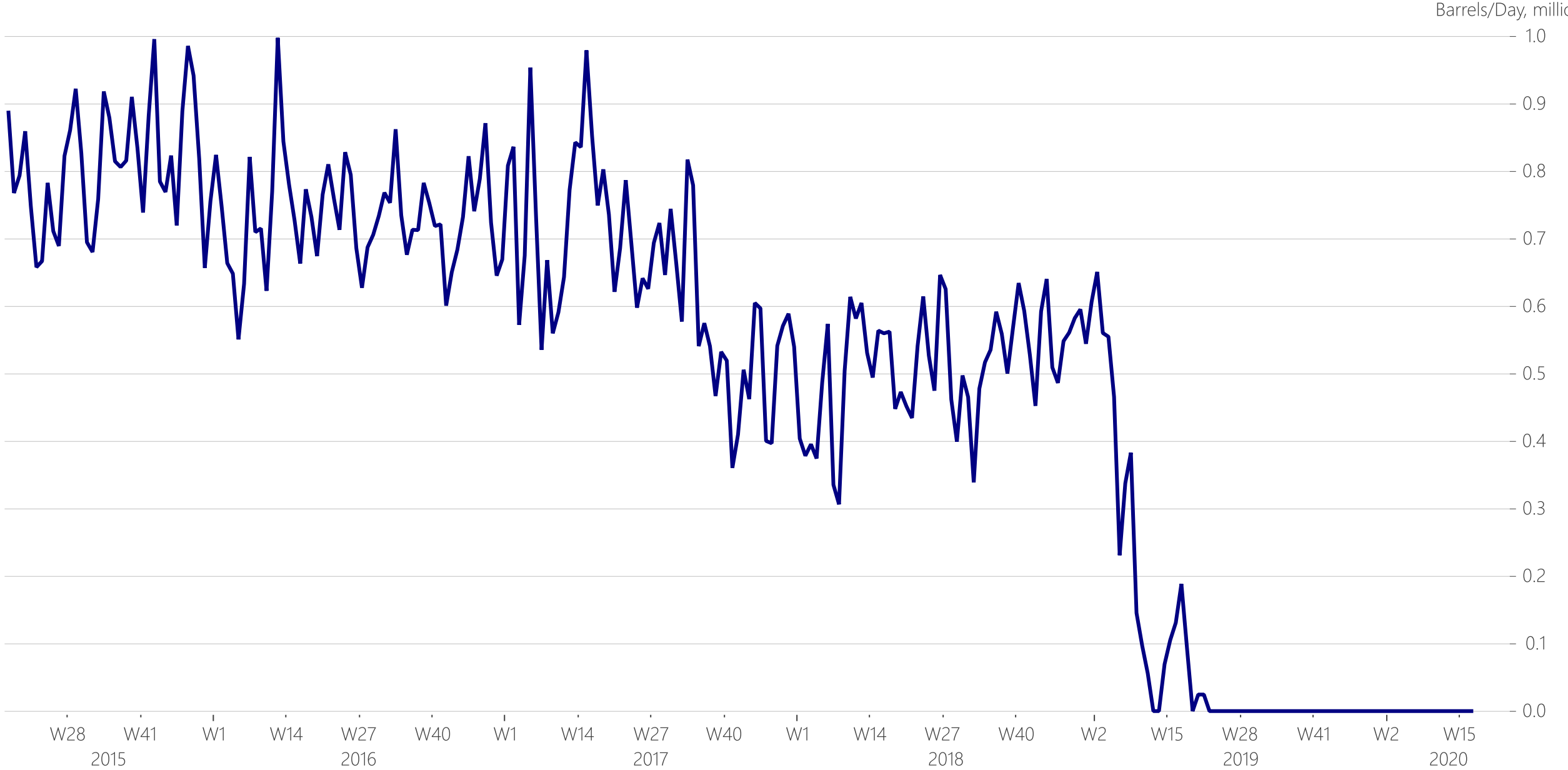
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10y Government Bonds - Spread to Germany



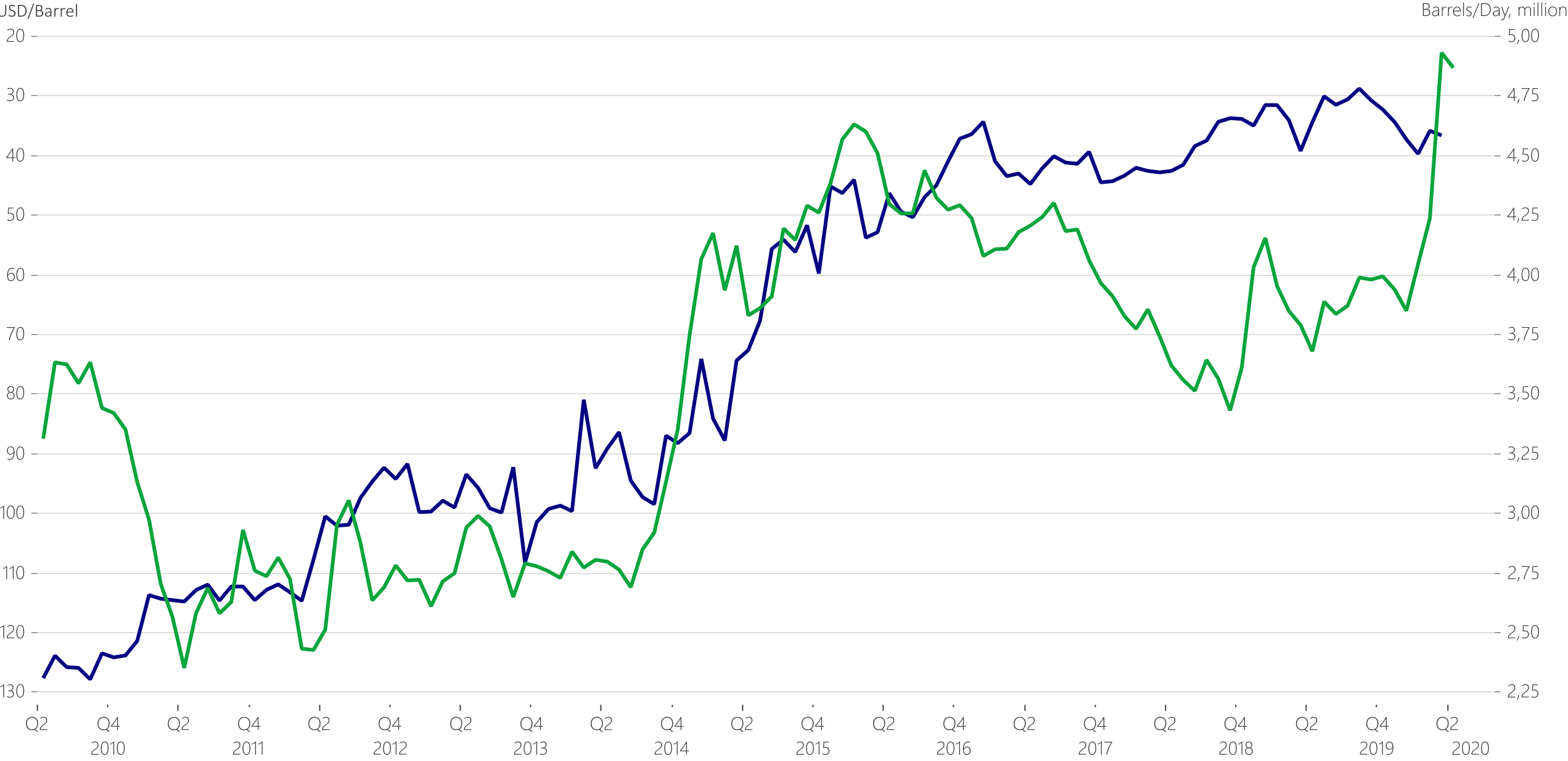


US Weekly Crude Imports from Venezuela



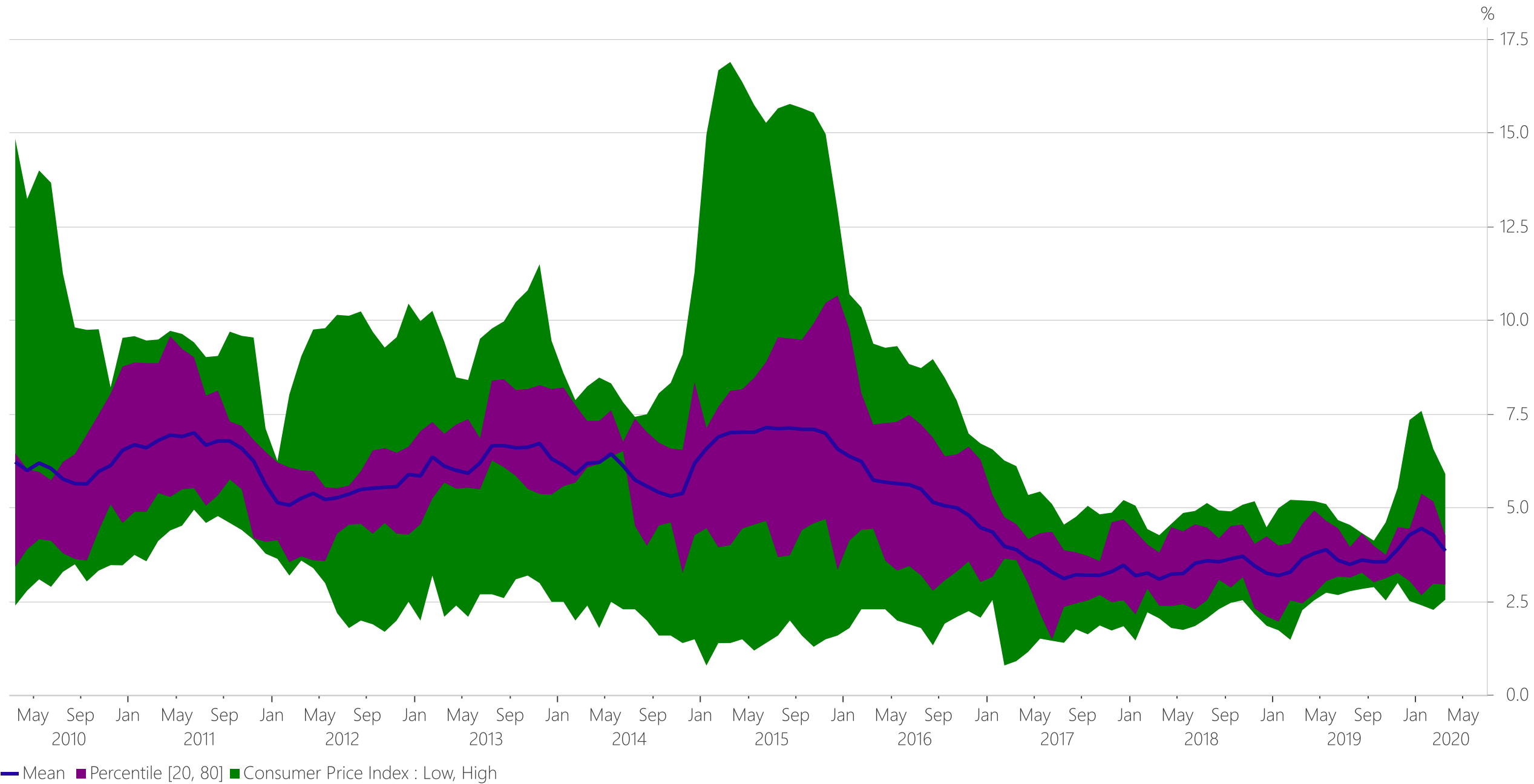
— United States, Foreign Trade, Energy Information Administration, Crude Oil & Petroleum Products, Import, Crude Oil, Venezuela [m.a. 2 weeks]

Iraqi Oil Production vs Brent

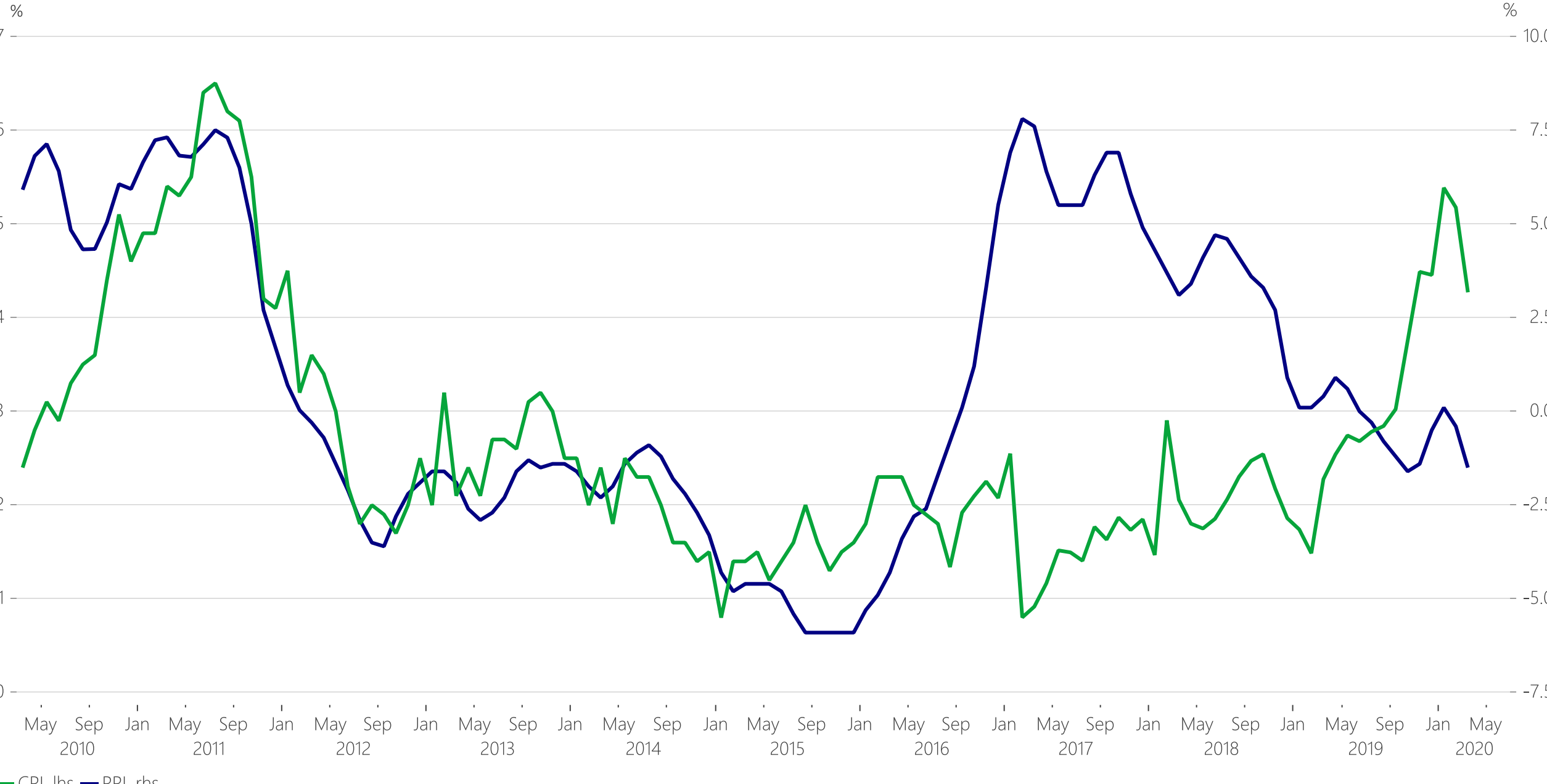


Crude Oil, Future, ICE Brent Crude, 1st Position, Close, USD, lhs Iraq, OPEC, Oil & Gas, Crude Oil, Production, secondary sources, rhs

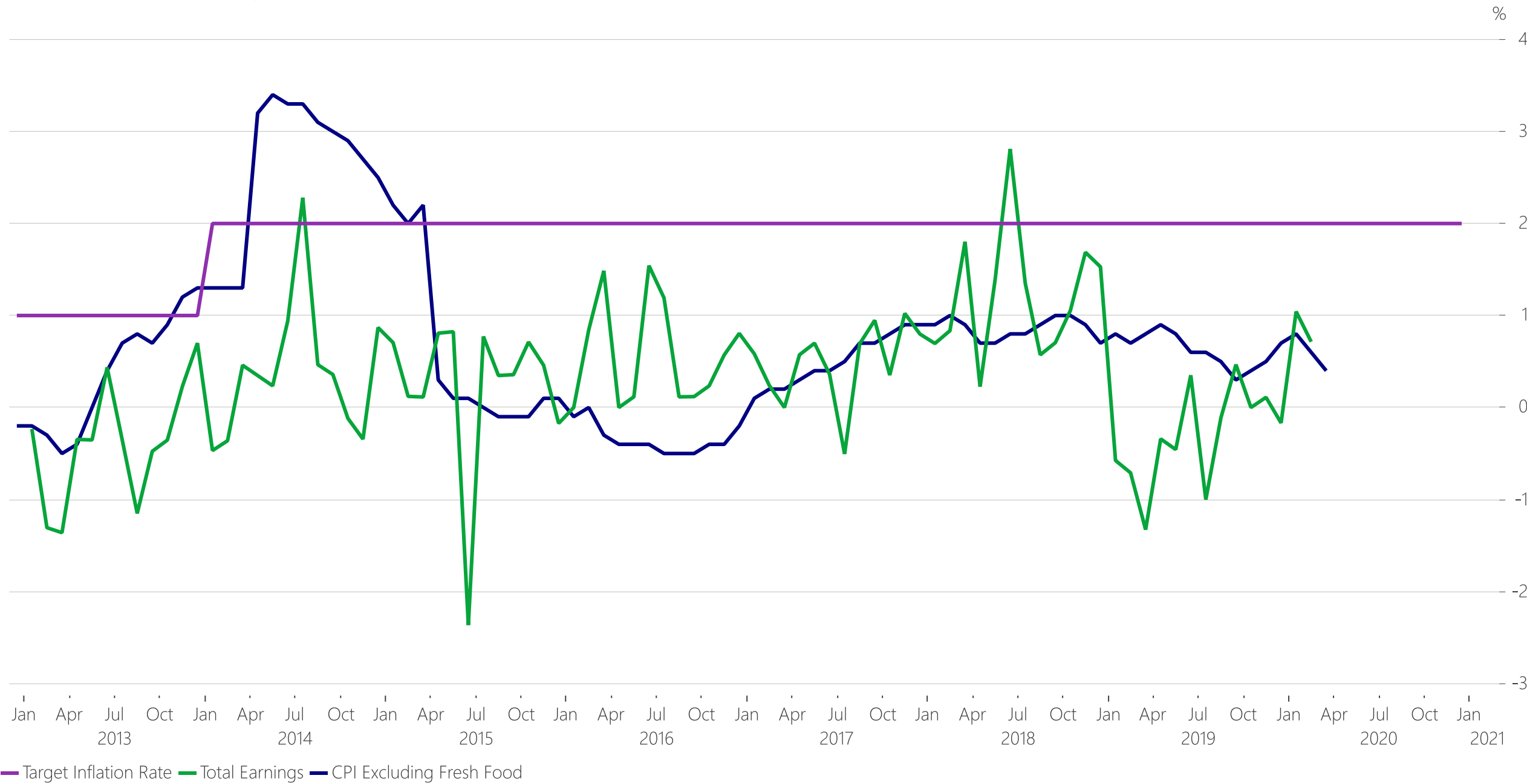
Inflation BRICS+Indonesia



China's Inflation



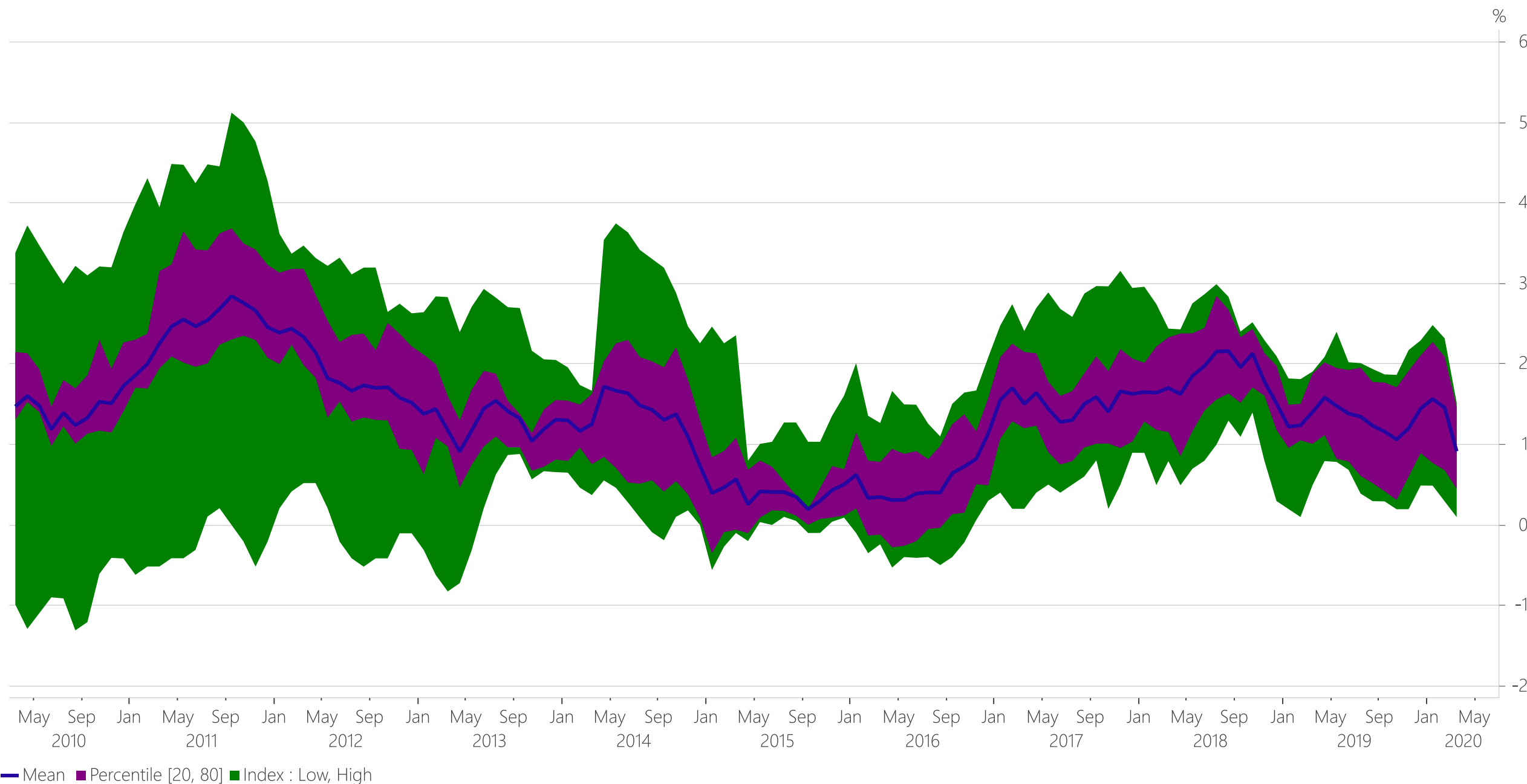
Japan's Underlying Price Pressures



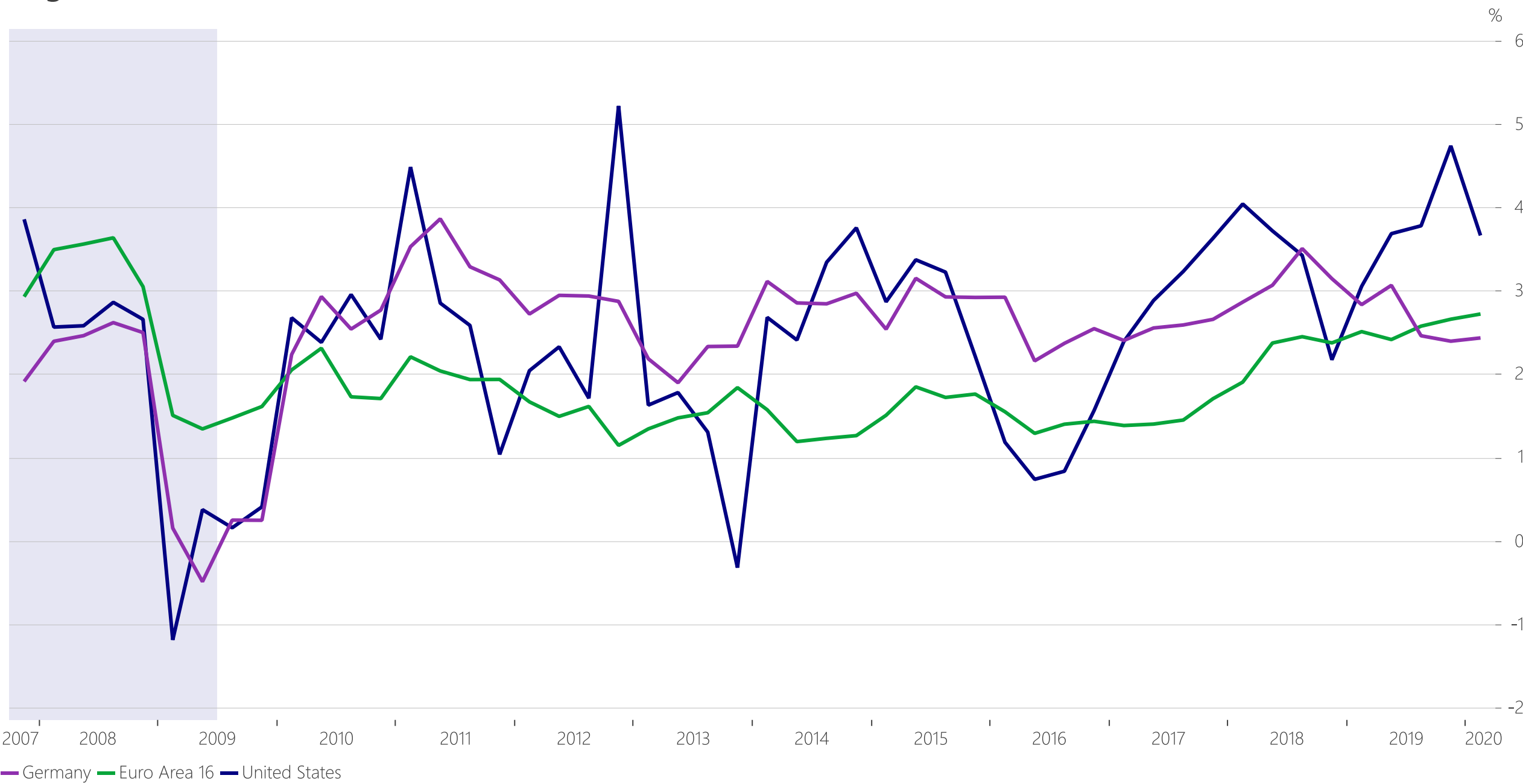
Citi Inflation Surprise Index



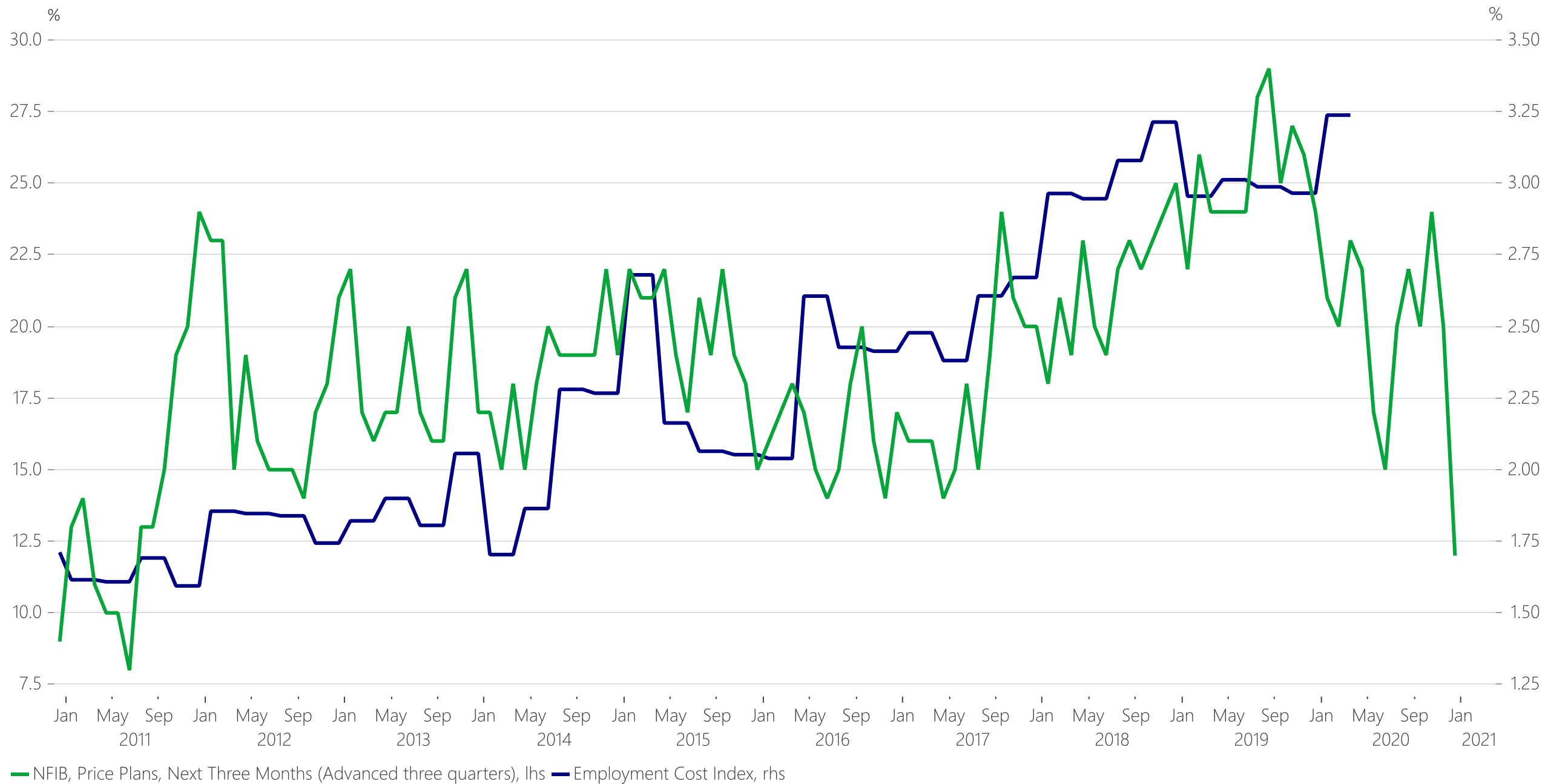
Inflation in the G-7 Countries



Wage Rates in the OECD



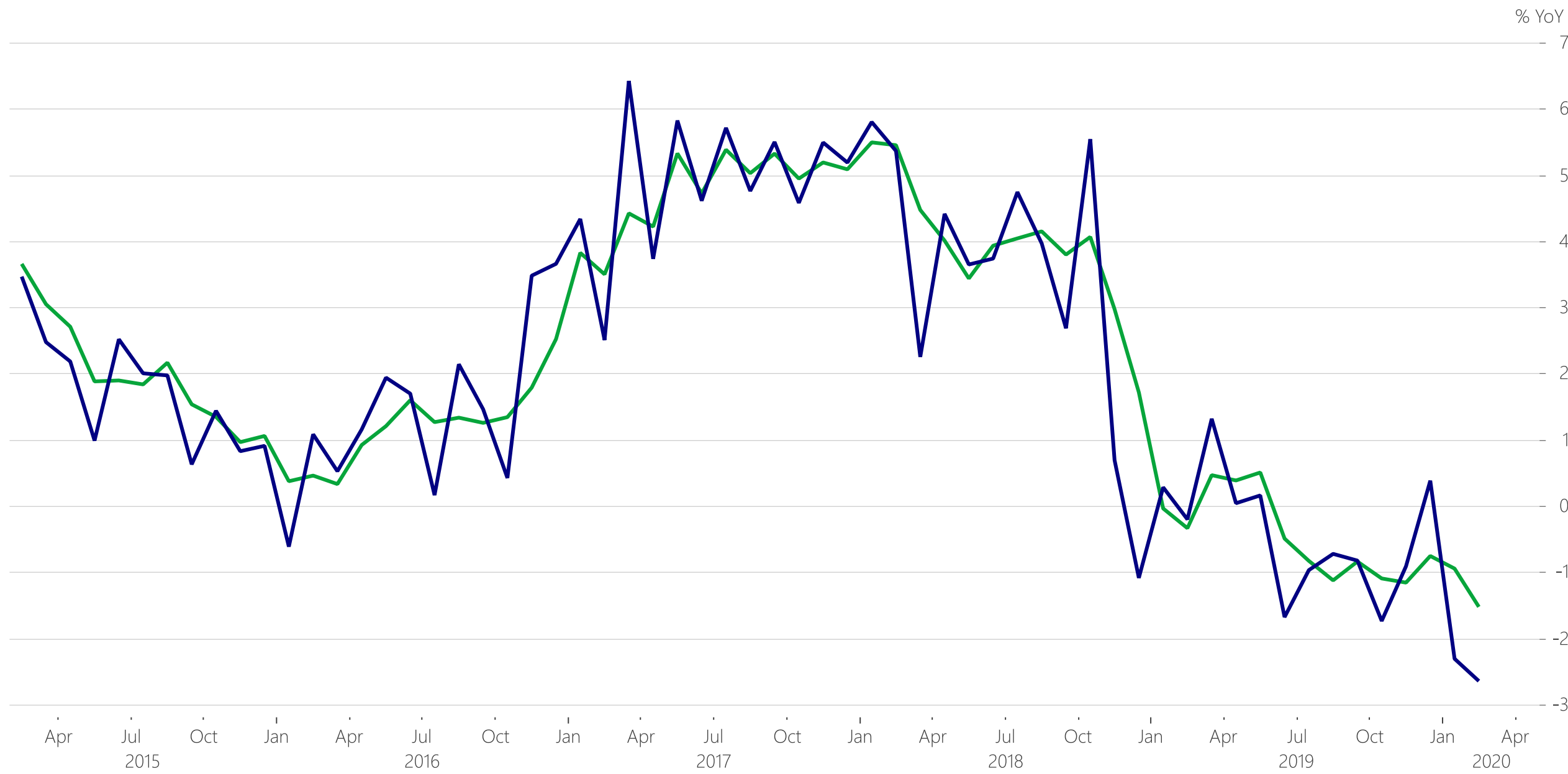
NFIB vs Employment Cost Index in the USA



PIIGS HICP YoY

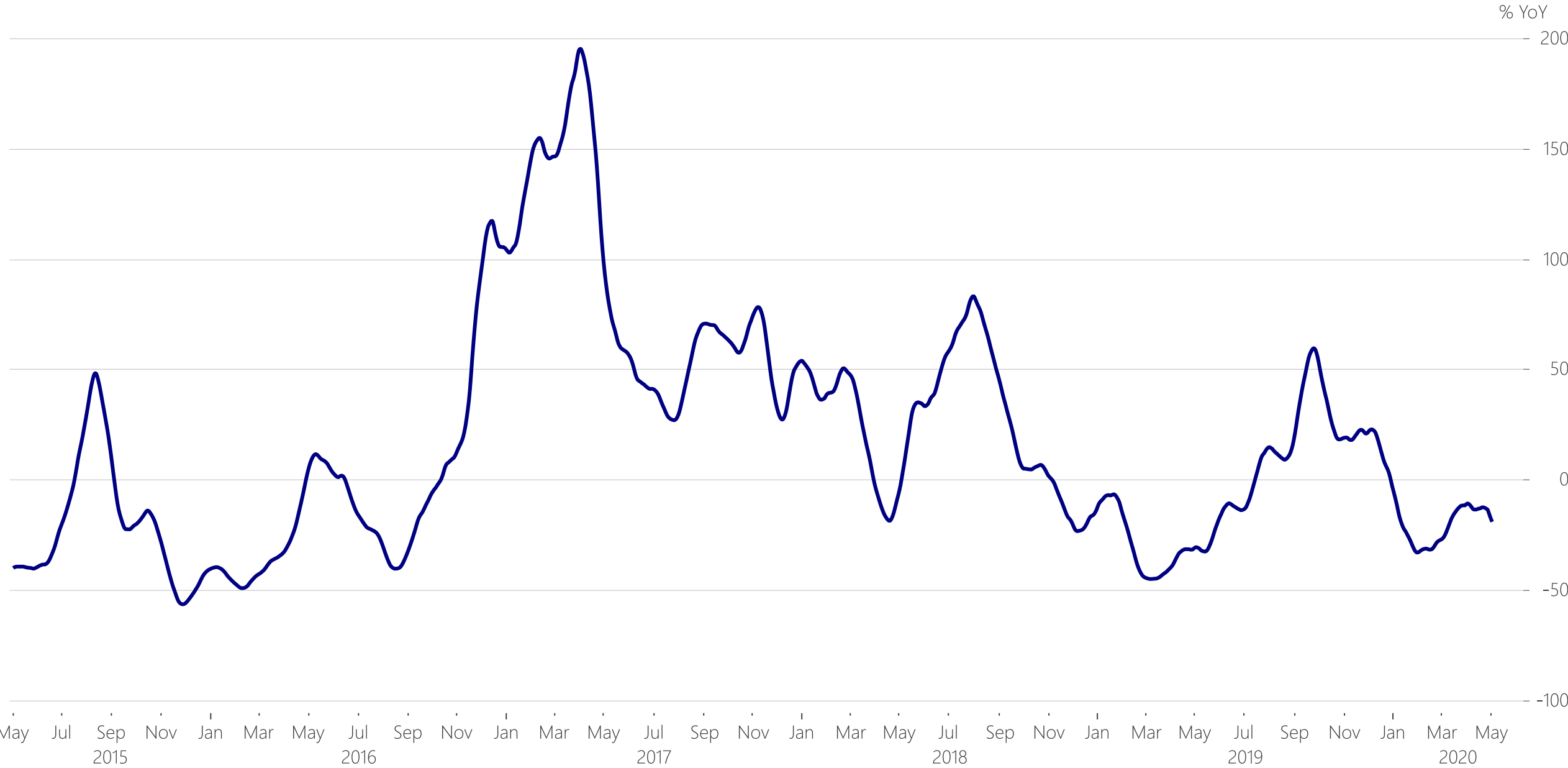


CPB World Trade Volume



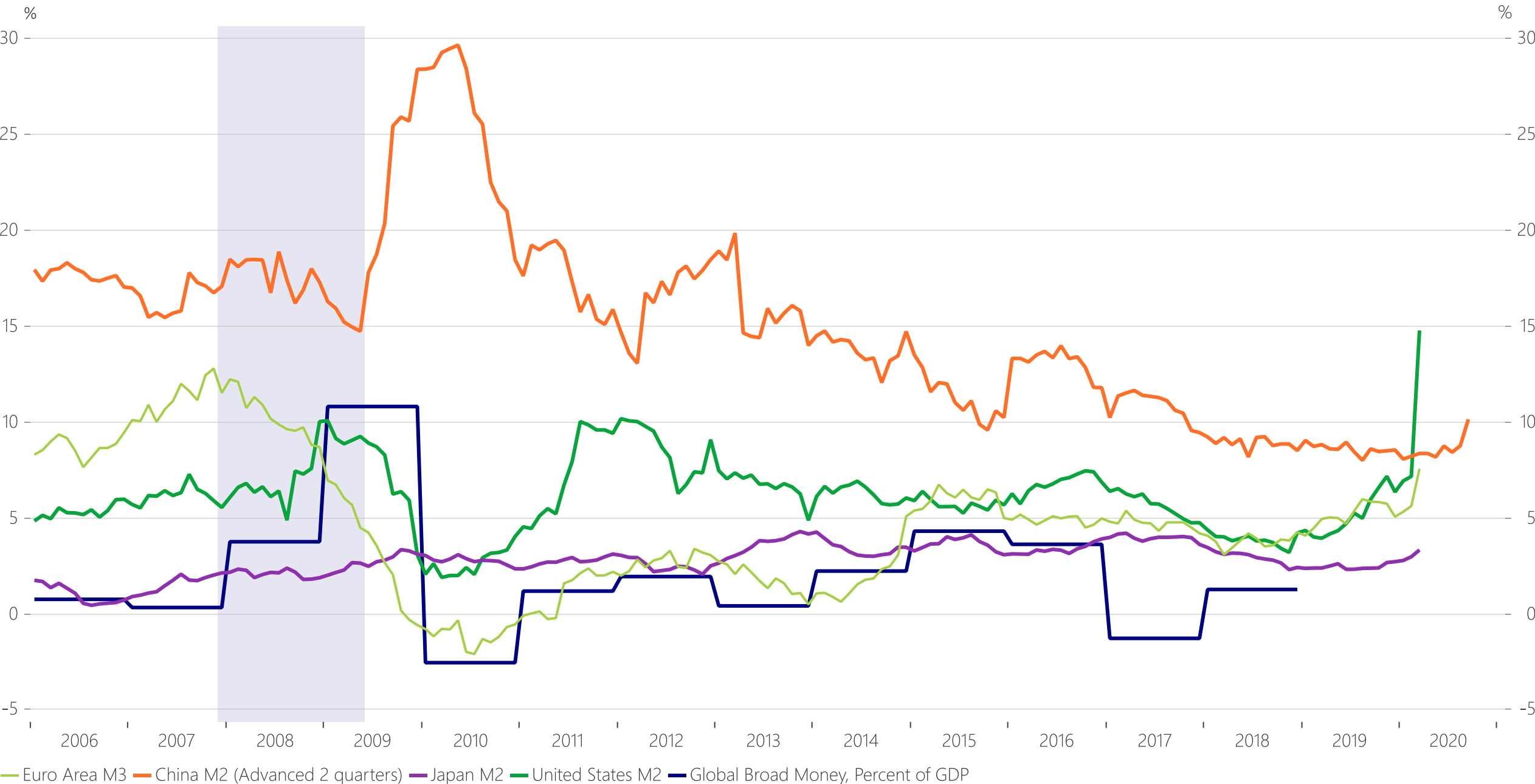
World, Foreign Trade, CPB World Trade Monitor, Total, Volume, SA, Index 3-month smoothing

Baltic Dry Index

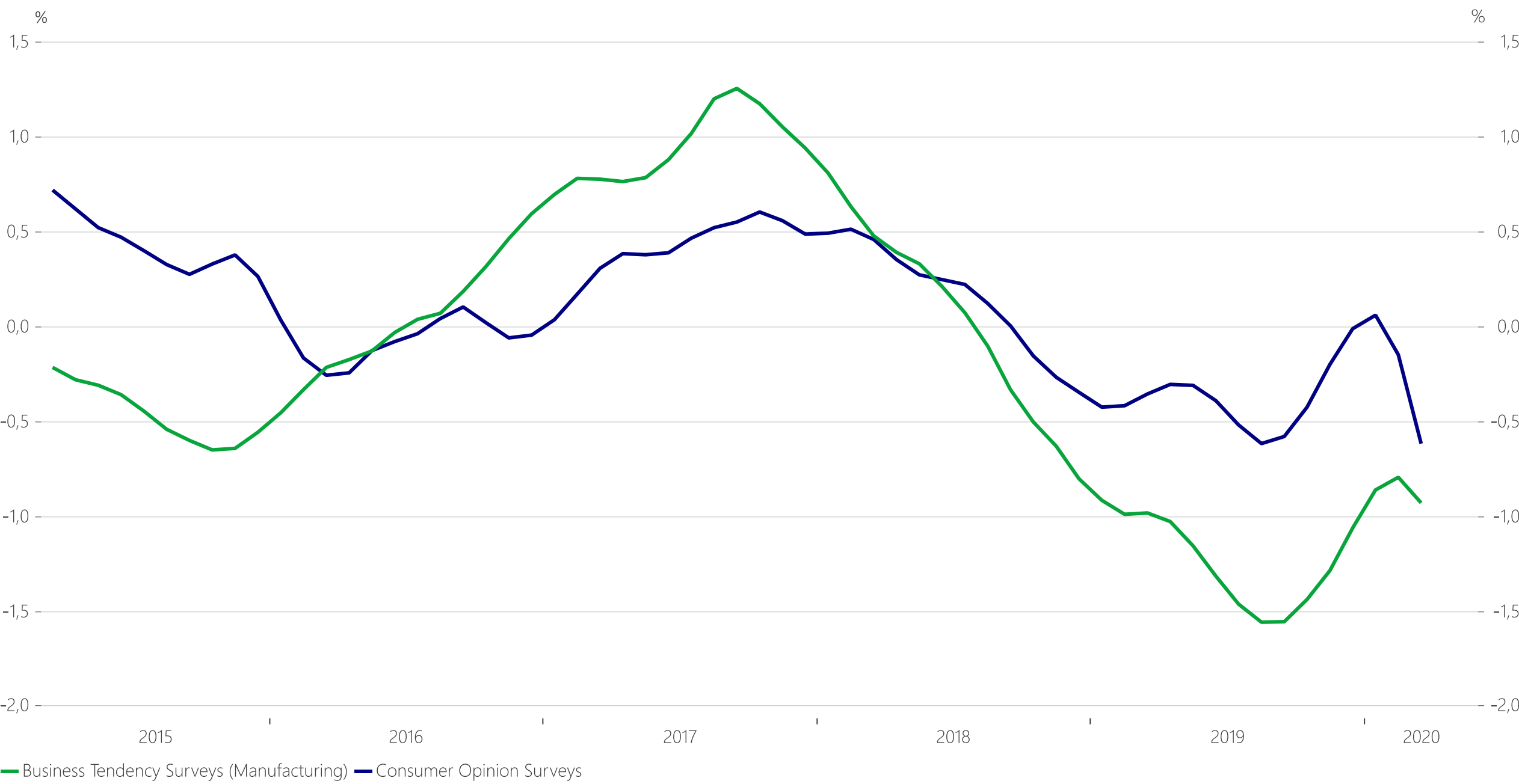


— 20-Day Moving Average

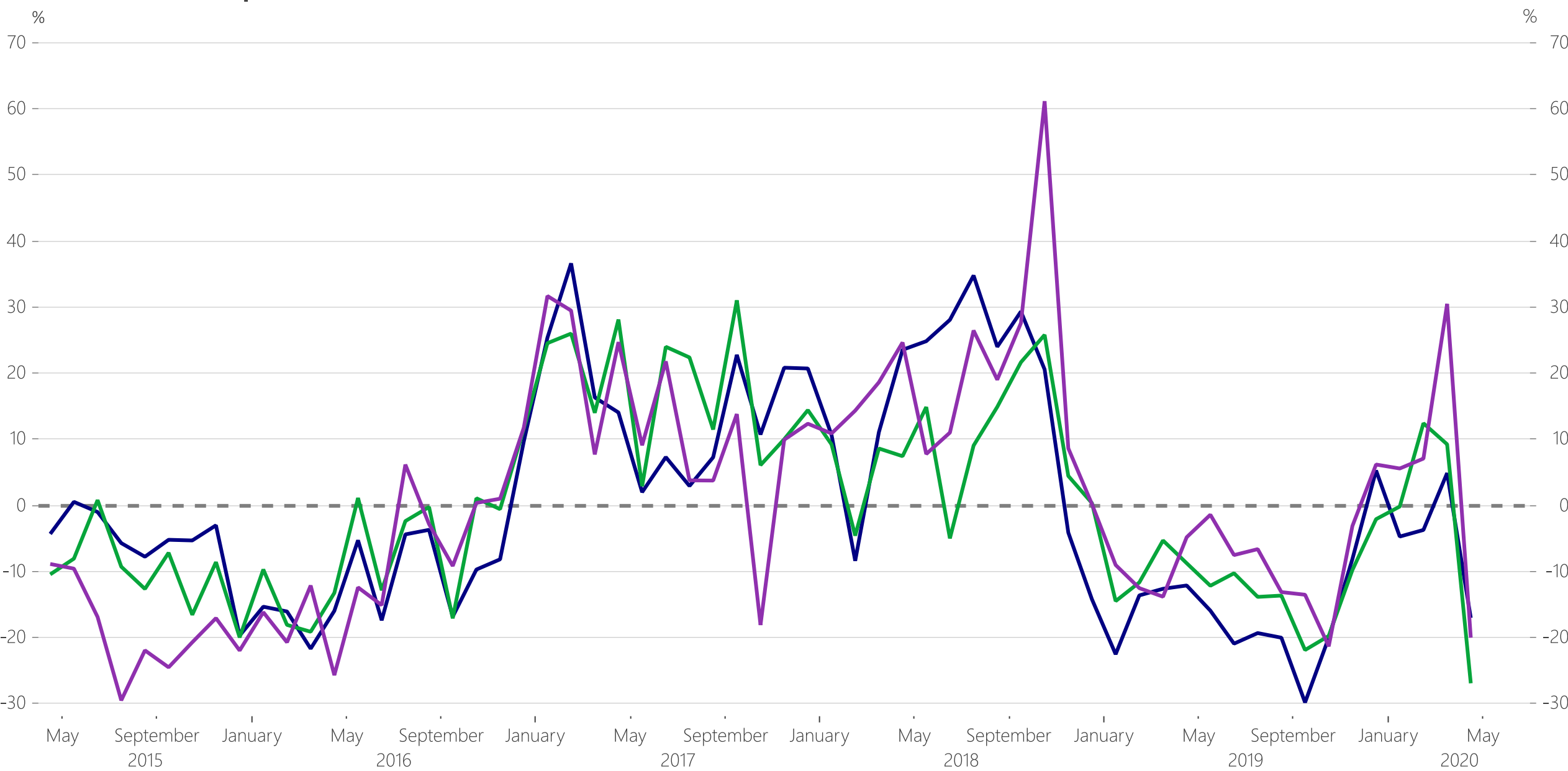
Global and G4 Broad Money Supply Growth



OECD Private Sector Confidence

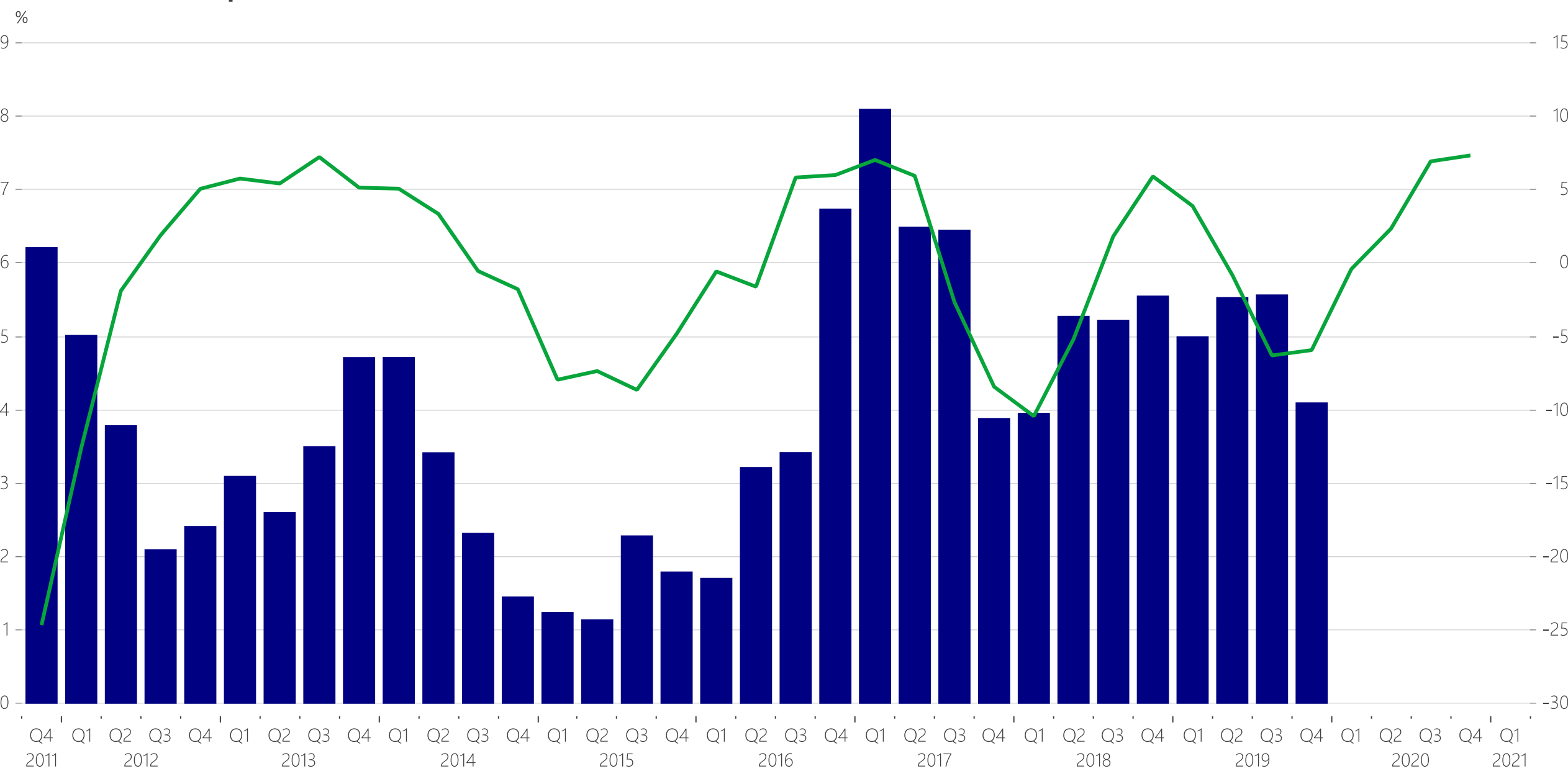


South Korea's exports



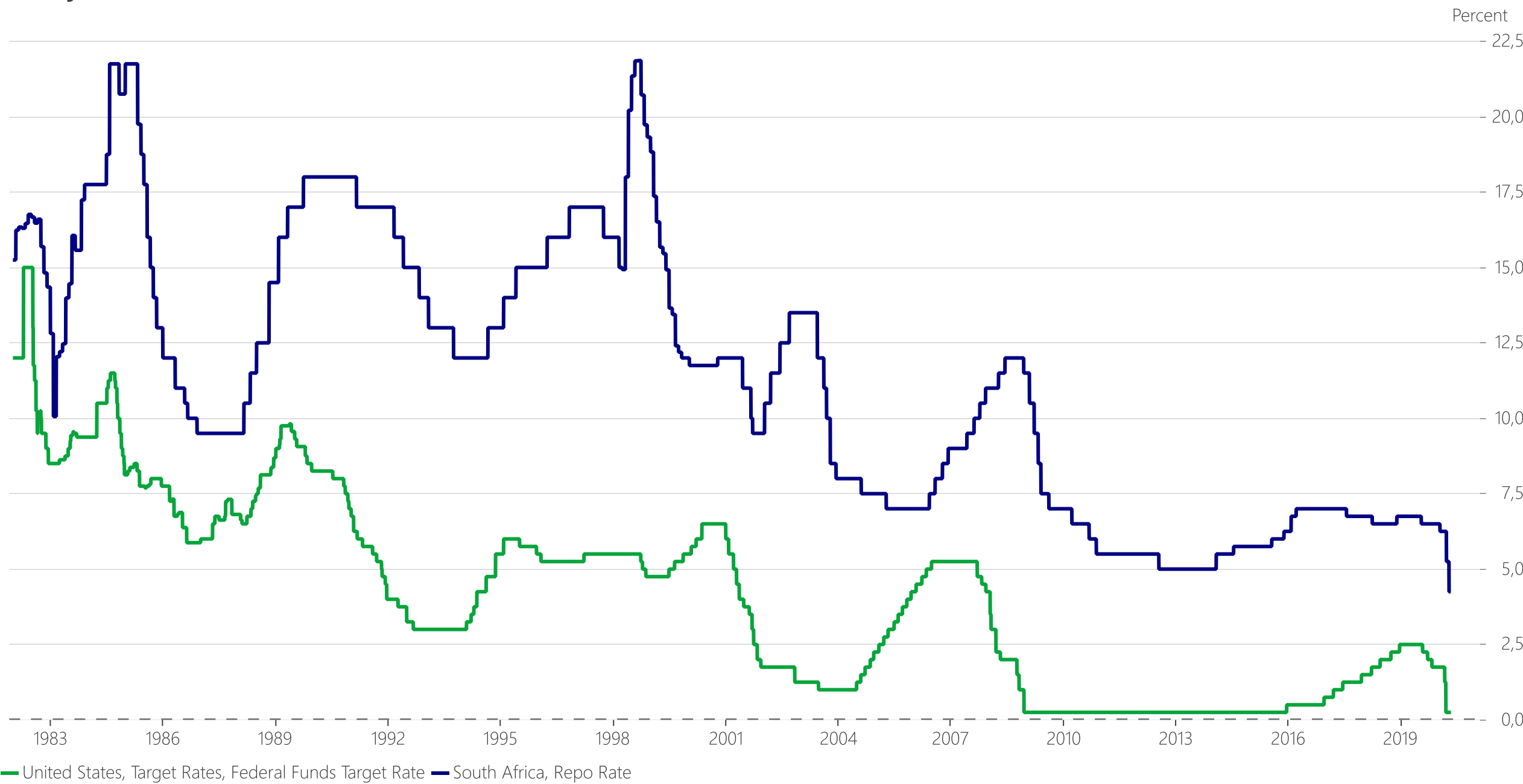
Exports to Japan, first 20 days of the month Total, first 20 days of the month Exports to China, first 20 days of the month

China Credit Impulse vs Australia's GDP (Current Prices)

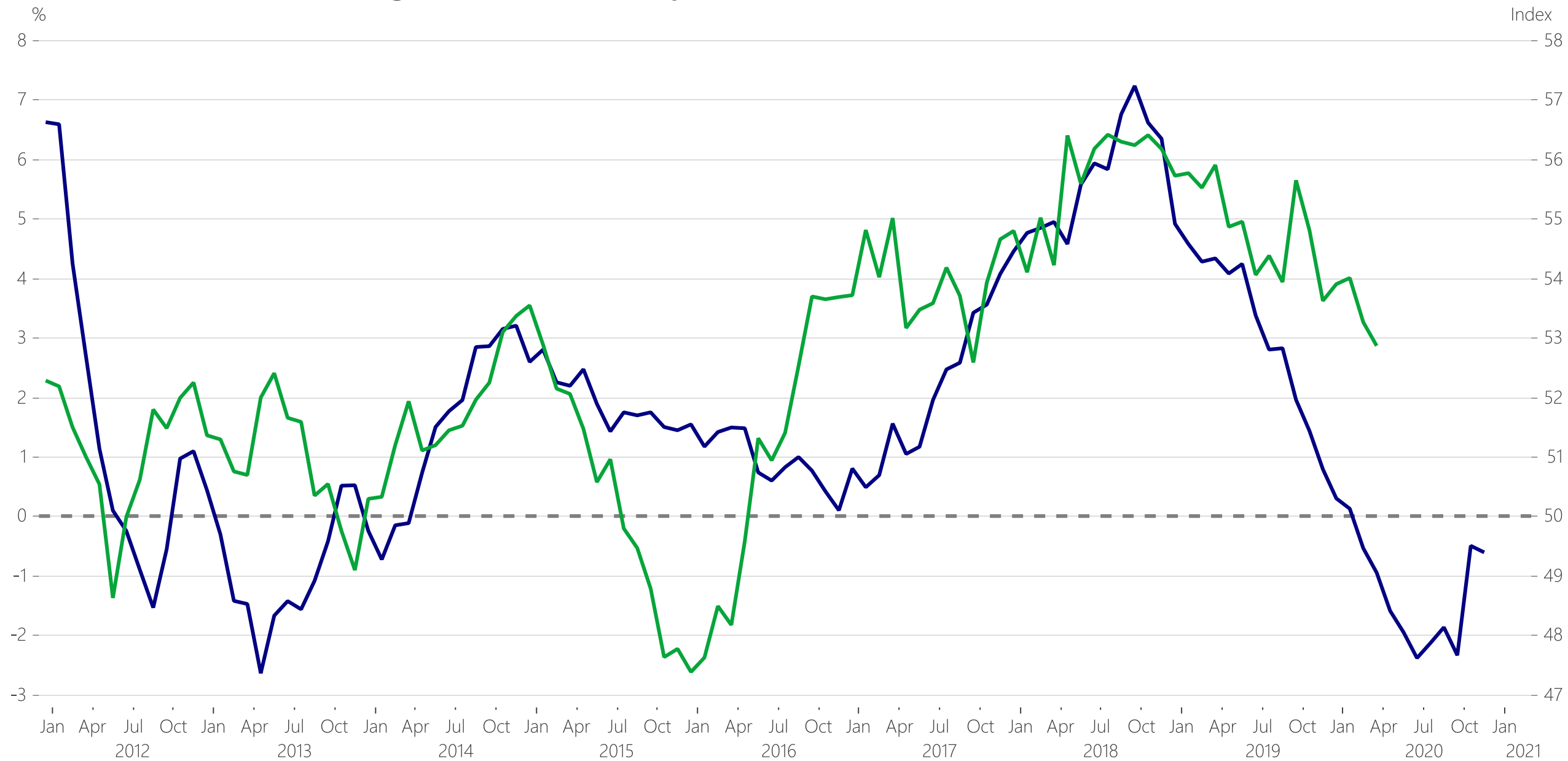


China Credit Impulse, rhs Australia's GDP (Current Prices), lhs

Policy Rates - SARB and FED

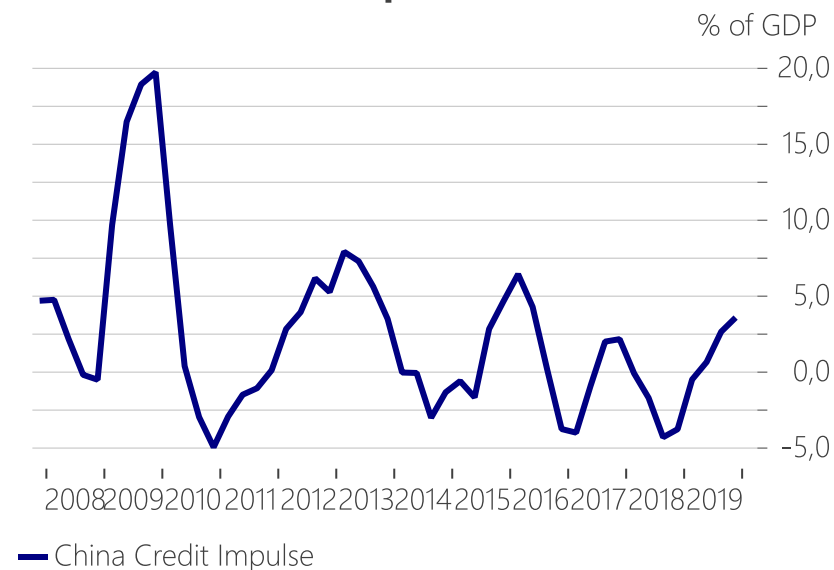


Switzerland: Manufacturing PMI Abroad vs Exports



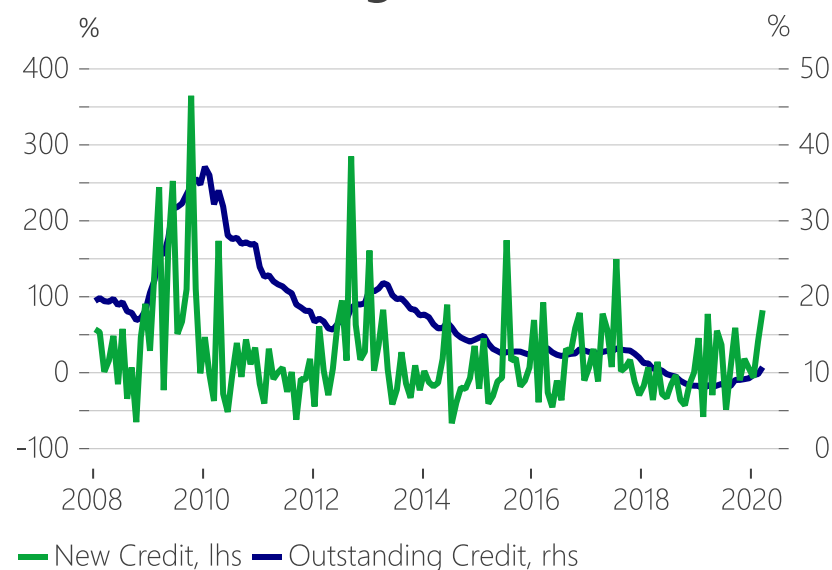
— Switzerland, Foreign Trade, Export, Current Prices, CHF, lhs — Business Surveys, National Bank of Switzerland, Manufacturing PMI Abroad, The Export-Weighted PMI (Advanced by 9 months), rhs

China Credit Impulse



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Social Financing



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China Manufacturing Growth, y/y



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Chinese GDP in USD



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China Iron Ore Price Index



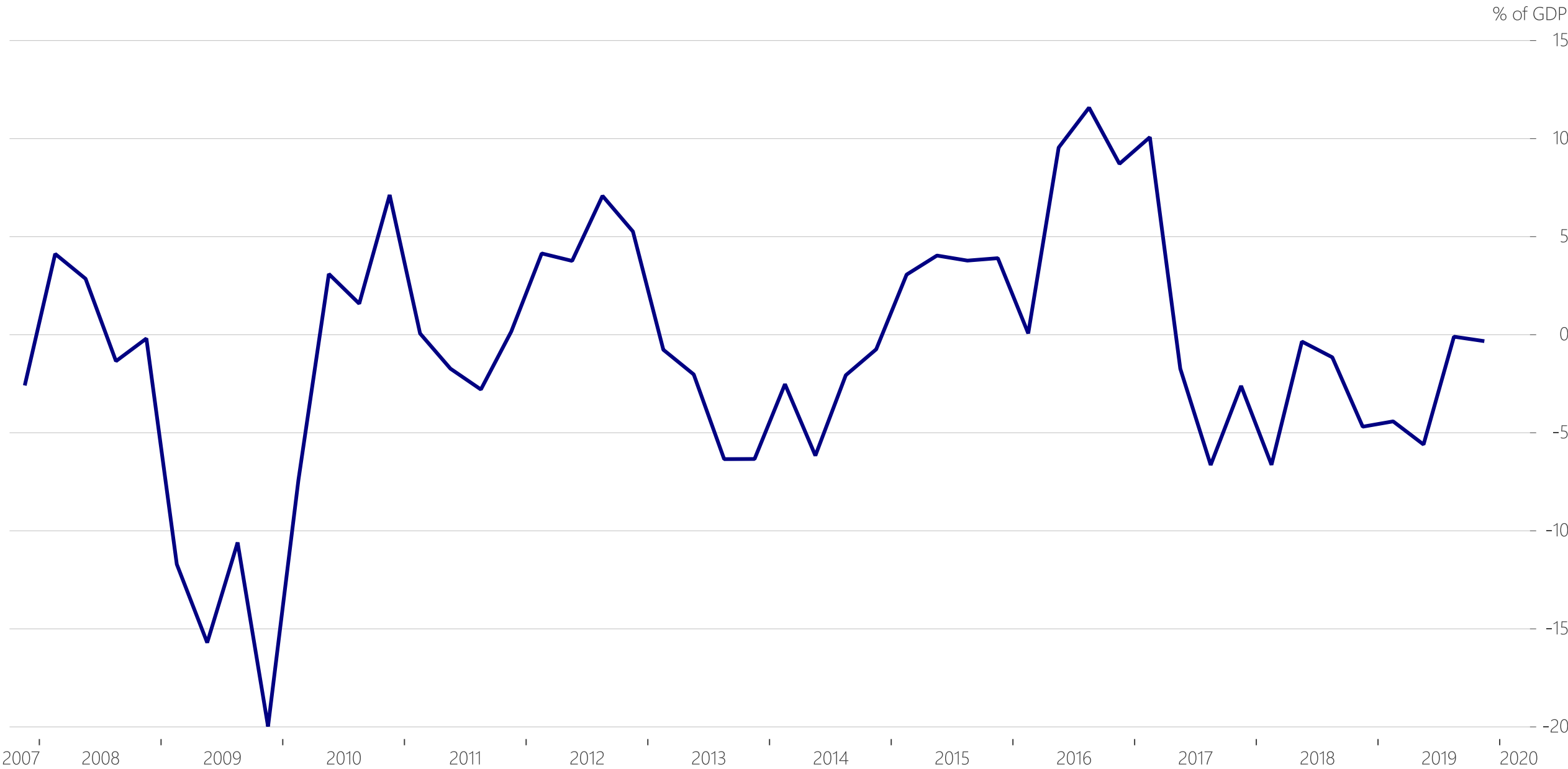
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Completed Investment in Real Estate, Change YTD Y/Y

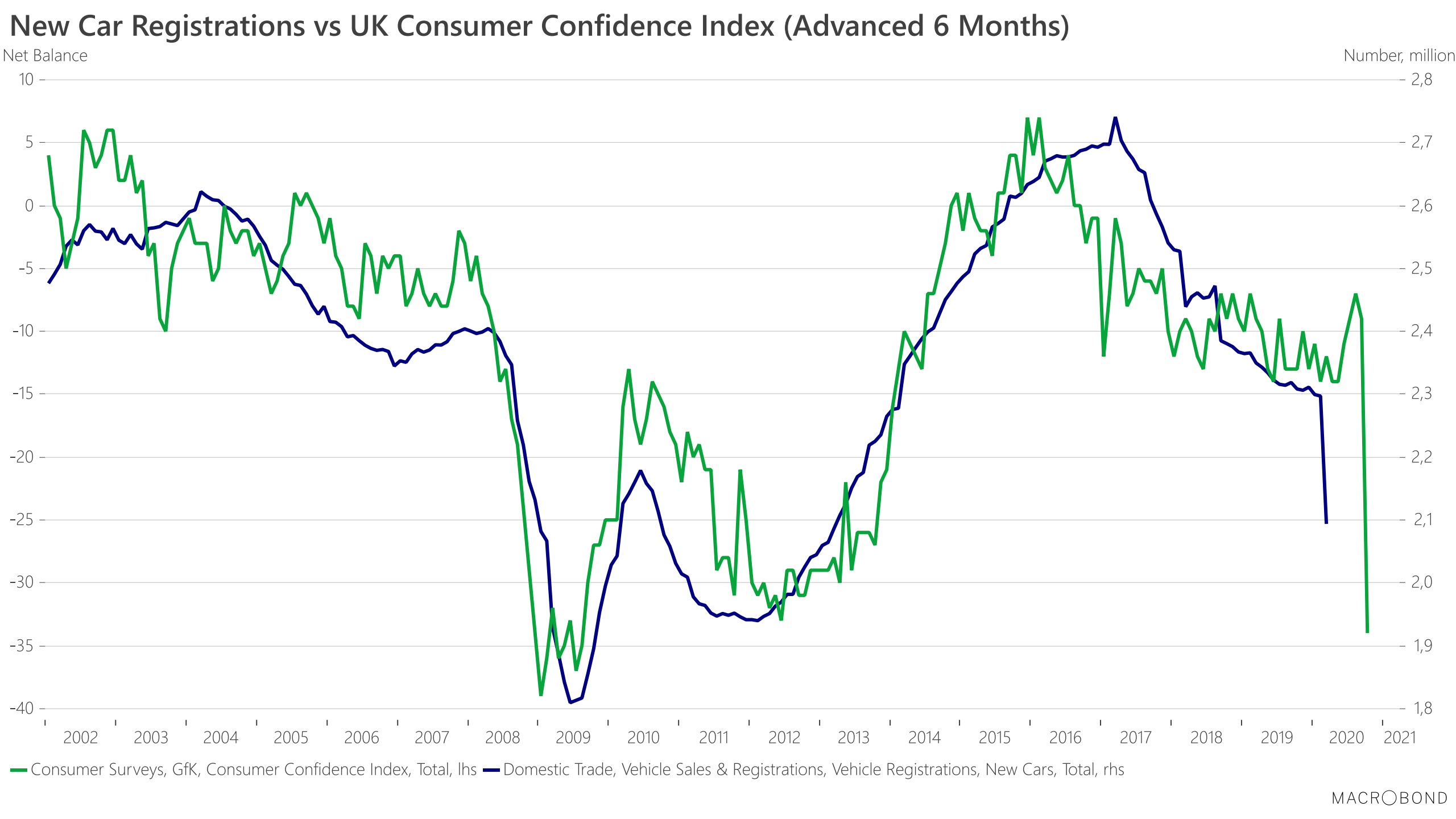


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UK Credit Impulse



UK Credit Impulse

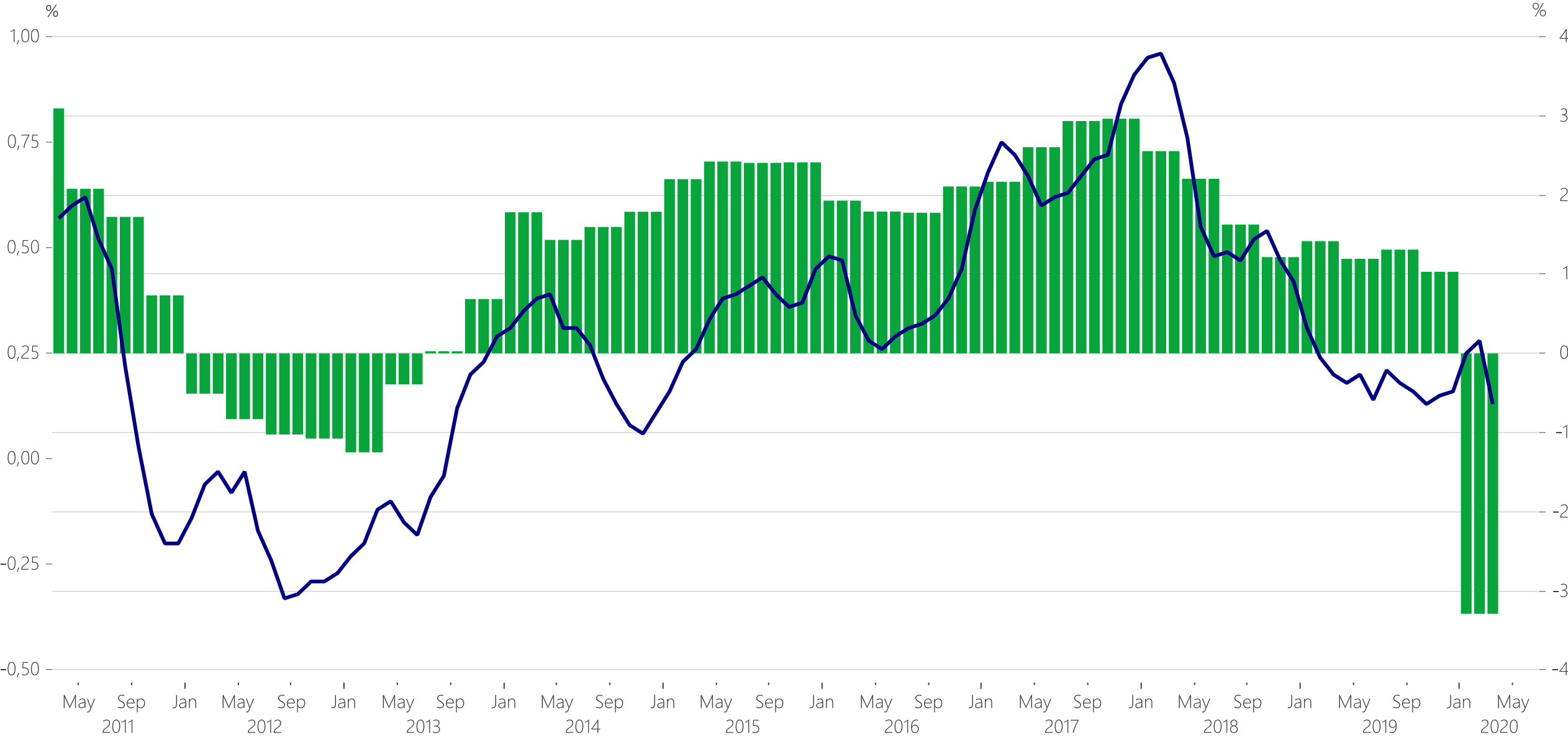


Eurozone, Citi Economic Surprise Index



— Euro Area, Leading Indicators, Citi, Economic Surprise Index

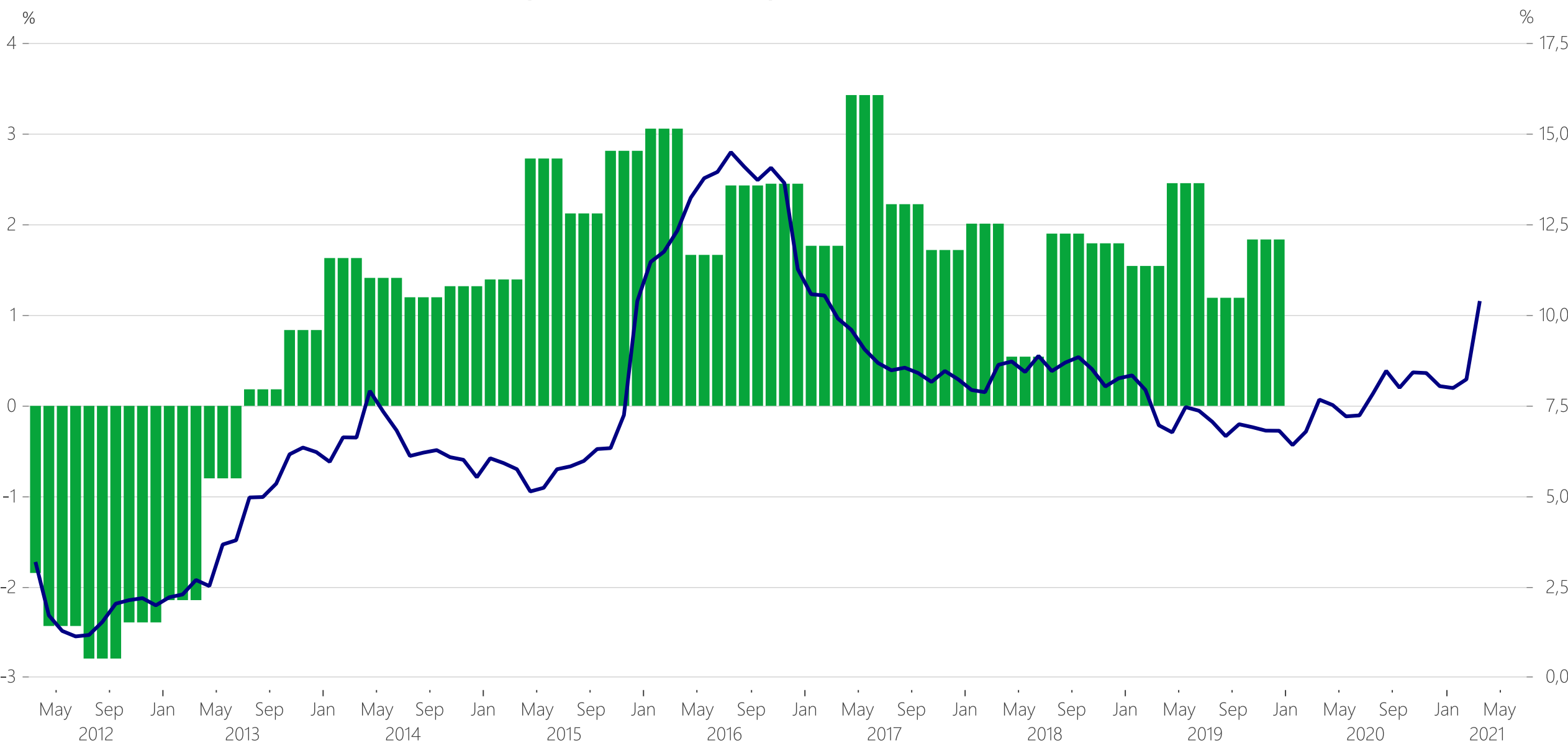
EuroCOIN Growth Indicator vs GDP



— Business Surveys, CEPR, Economic Activity Indicator, EuroCOIN, lhs

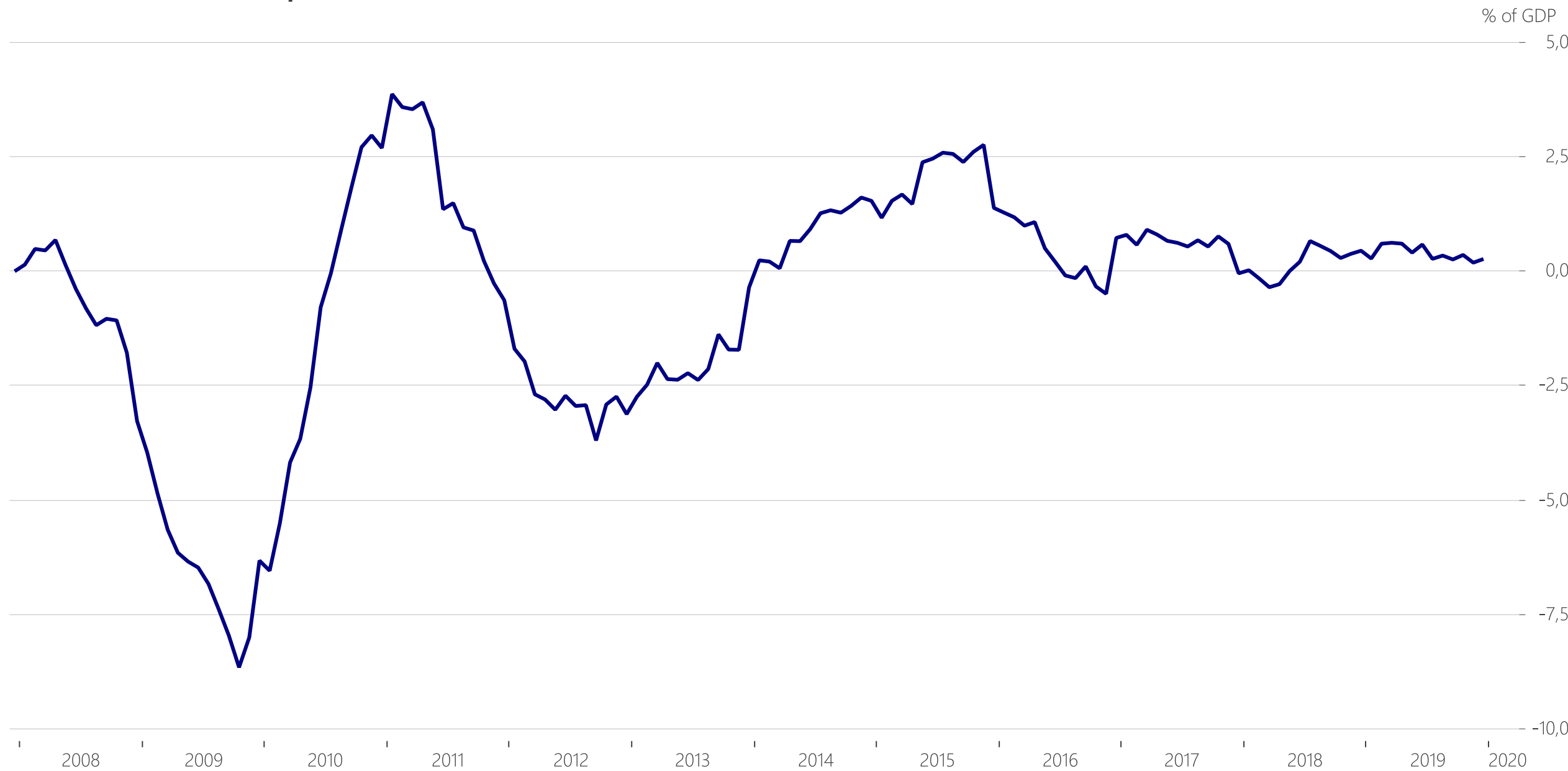
■ Gross Domestic Product, Total, Chain-Linked Volumes, Reference Year 2015, Calendar Adjusted, Constant Prices, SA, Market Prices, EUR, rhs

Euro Area Domestic Demand vs M1 (Advanced 1 Year)



— Euro Area, Monetary Statistics, Monetary Aggregates, M1, Outstanding Amounts at the End of the Period, rhs
■ Euro Area 19, ECB, Domestic Demand, Reference Sector: Total Economy, Counterpart Area: World (All Entities, Including Reference Area & IO), Chained, lhs

Euro Area Credit Impulse



— Euro Area Credit Impulse

France's Bank Loan Growth



— 3-Month Moving Average

Germany export growth to China



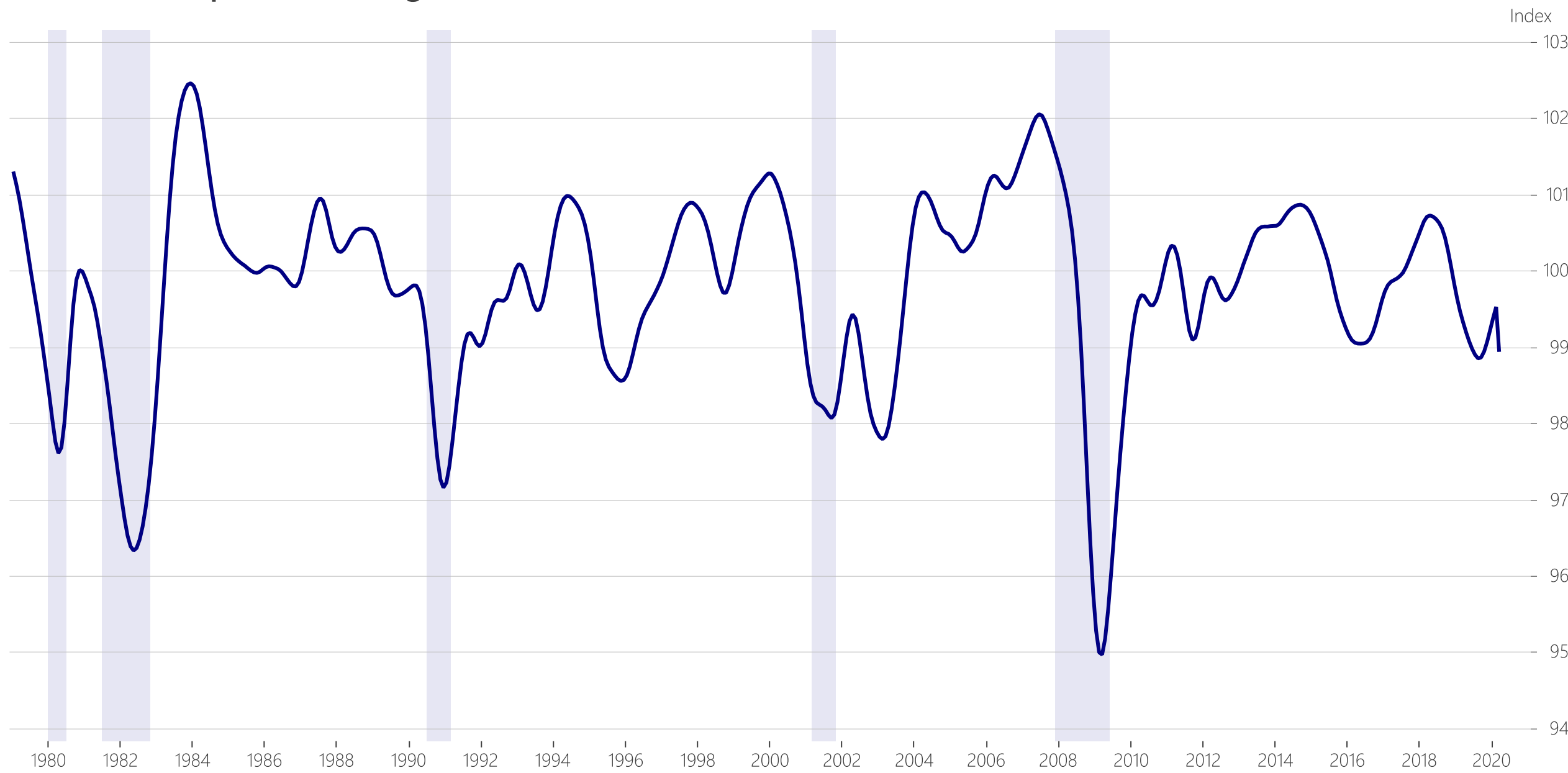
— China imports from Germany (3mma) [c.o.p. 1 year, m.a. 3 months]

United States, Citi Economic Surprise Index



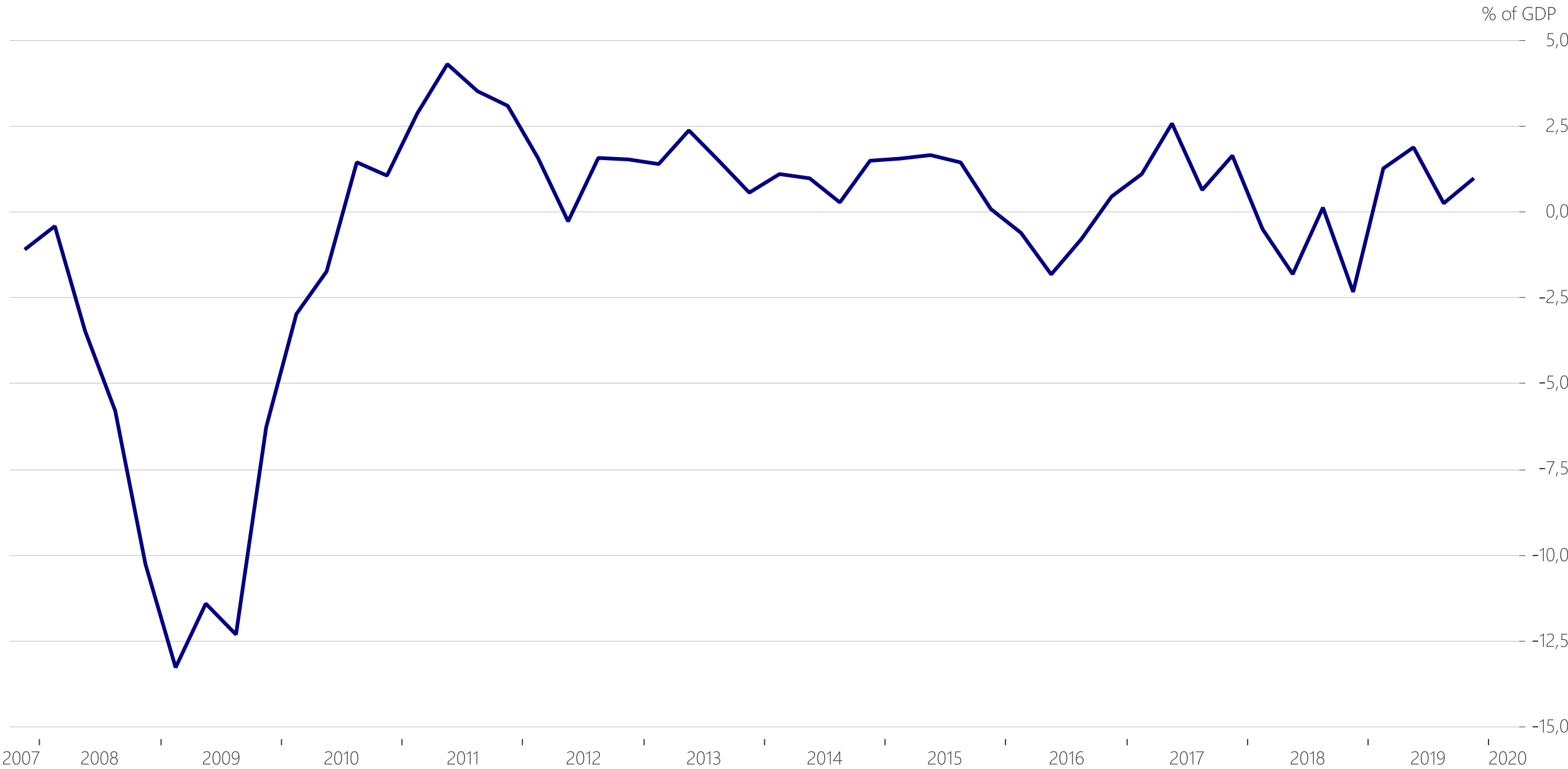
United States, Leading Indicators, Citi, Economic Surprise Index

OECD US Composite Leading Indicator



United States, OECD MEI, Leading Indicators OECD, Leading Indicators, Composite Leading Indicators, Amplitude Adjusted, SA, Index

US Credit Impulse

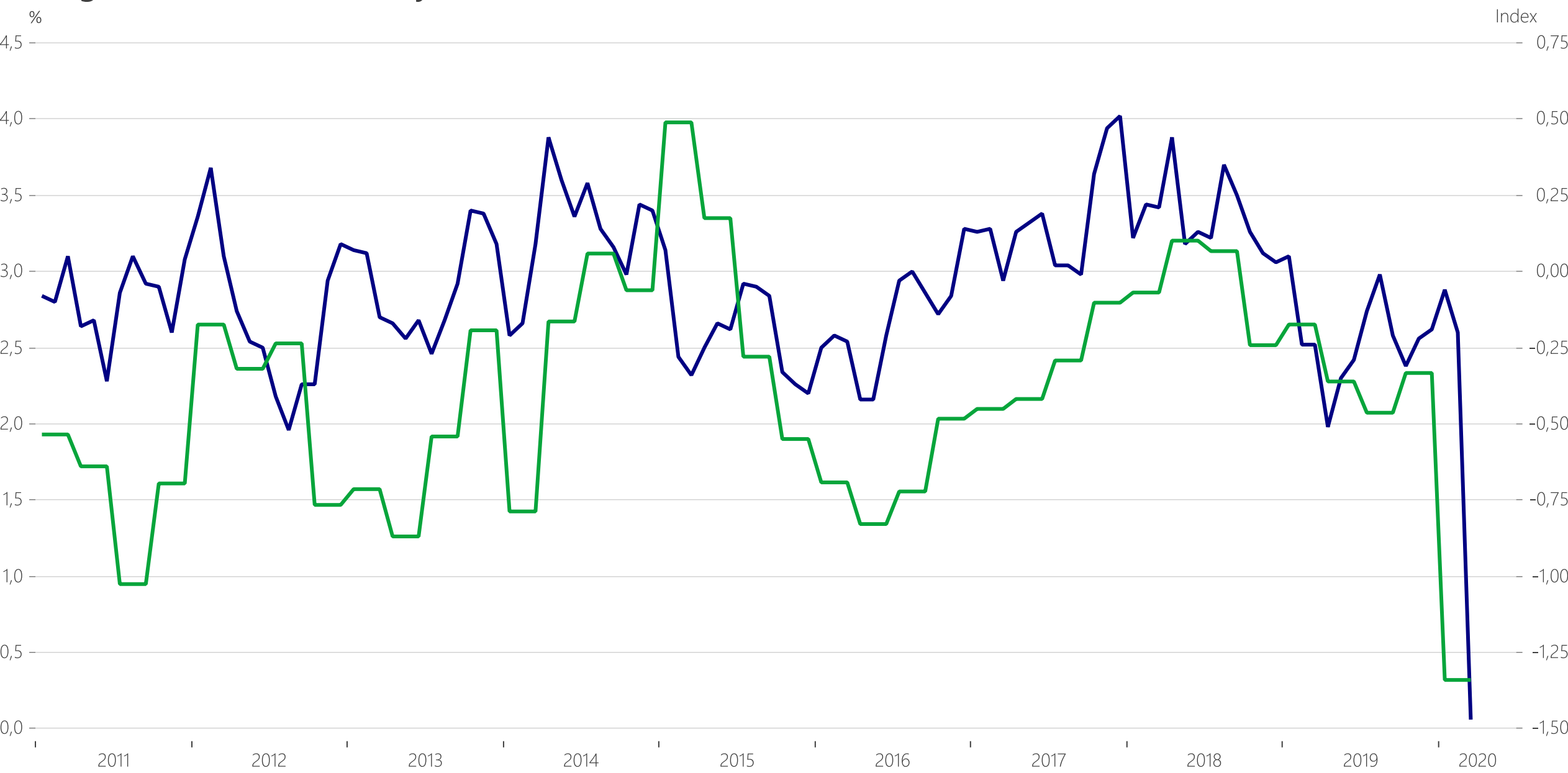


US Credit Impulse

Leading Economic Index by the Conference Board

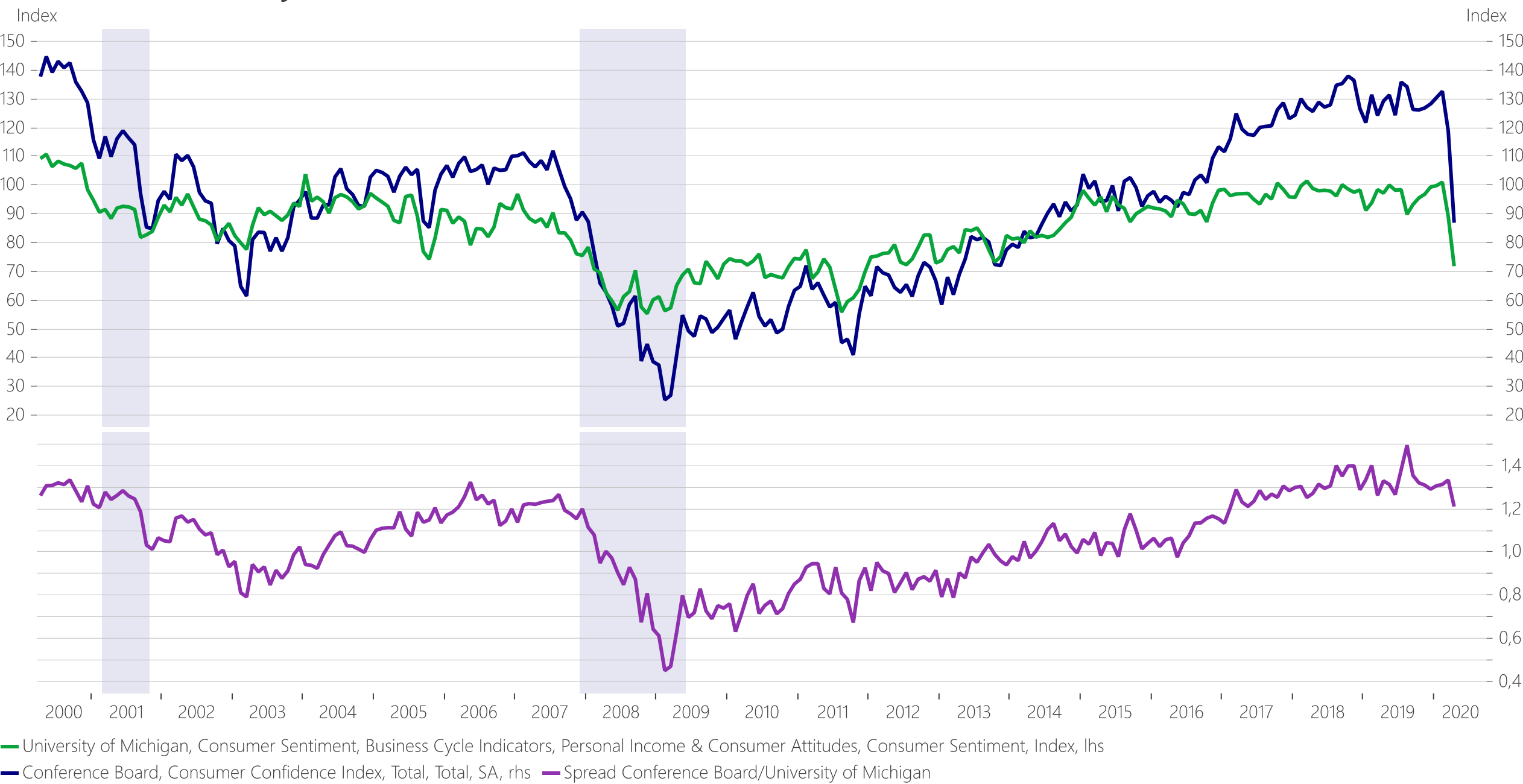


Chicago Fed National Activity Index vs GDP

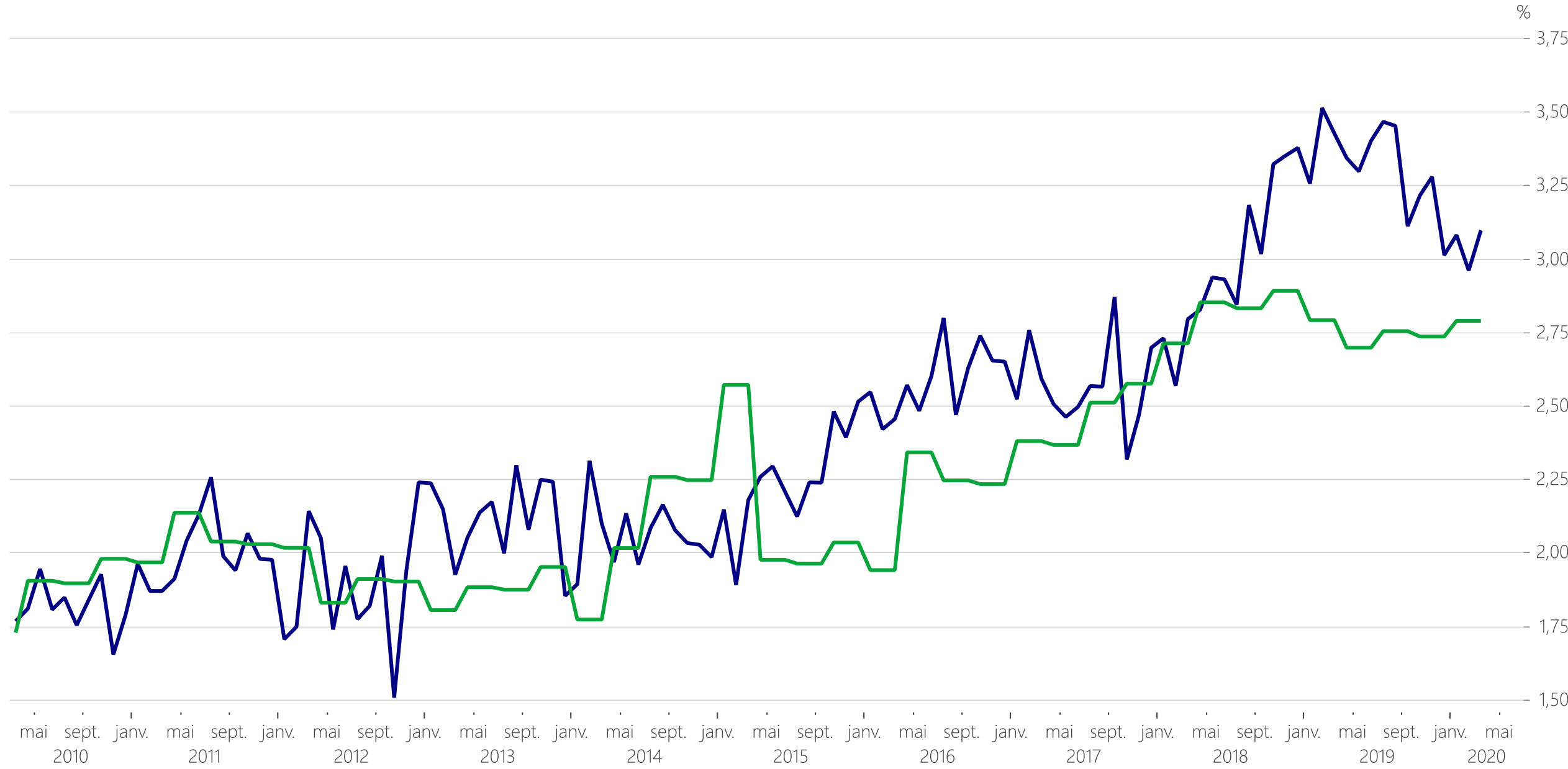


— Gross Domestic Product, Constant Prices, SA, Chained, AR, USD, lhs — Business Surveys, Federal Reserve Bank of Chicago, National Activity Index, 3 Month Moving Average, rhs

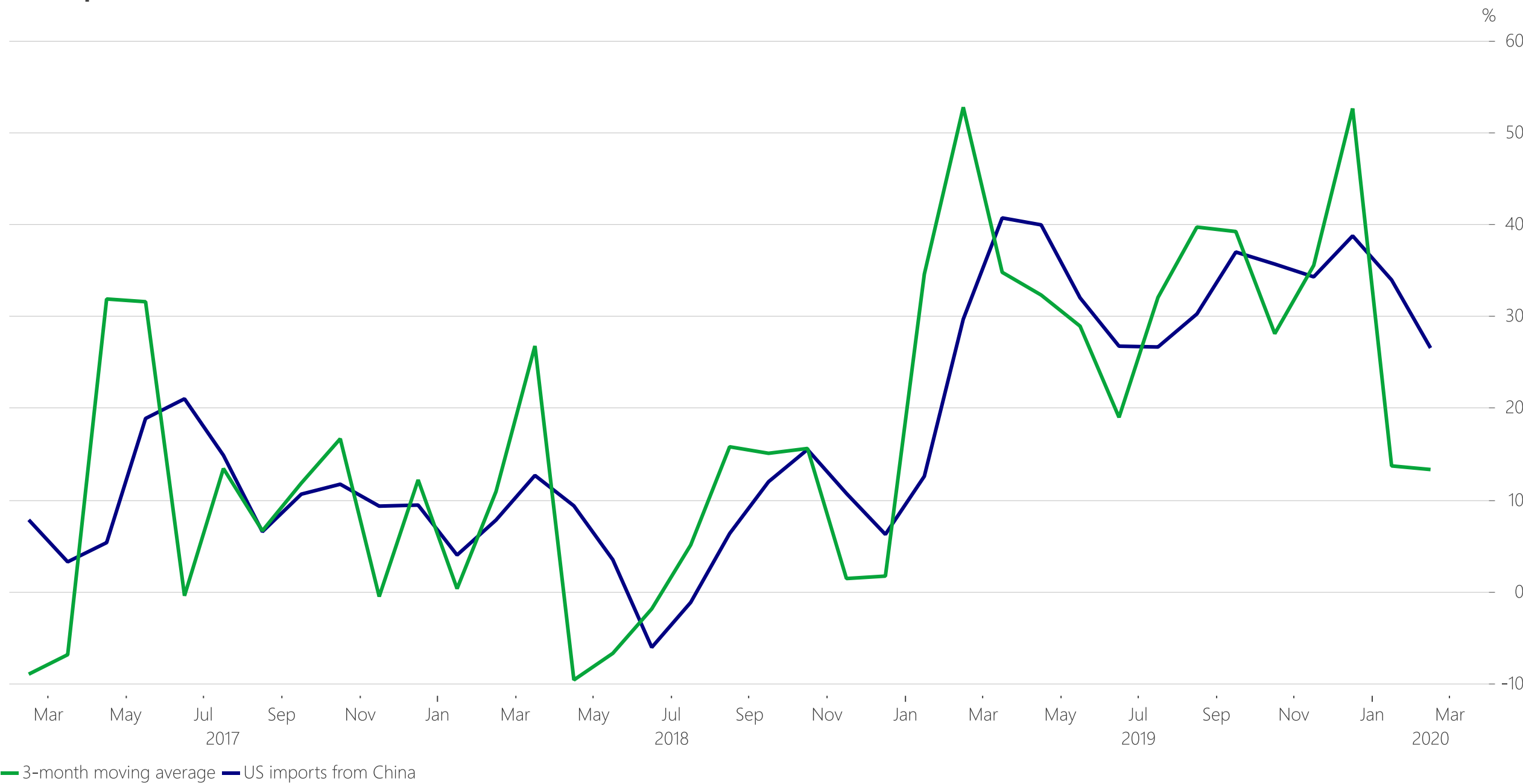
US Consumer Surveys



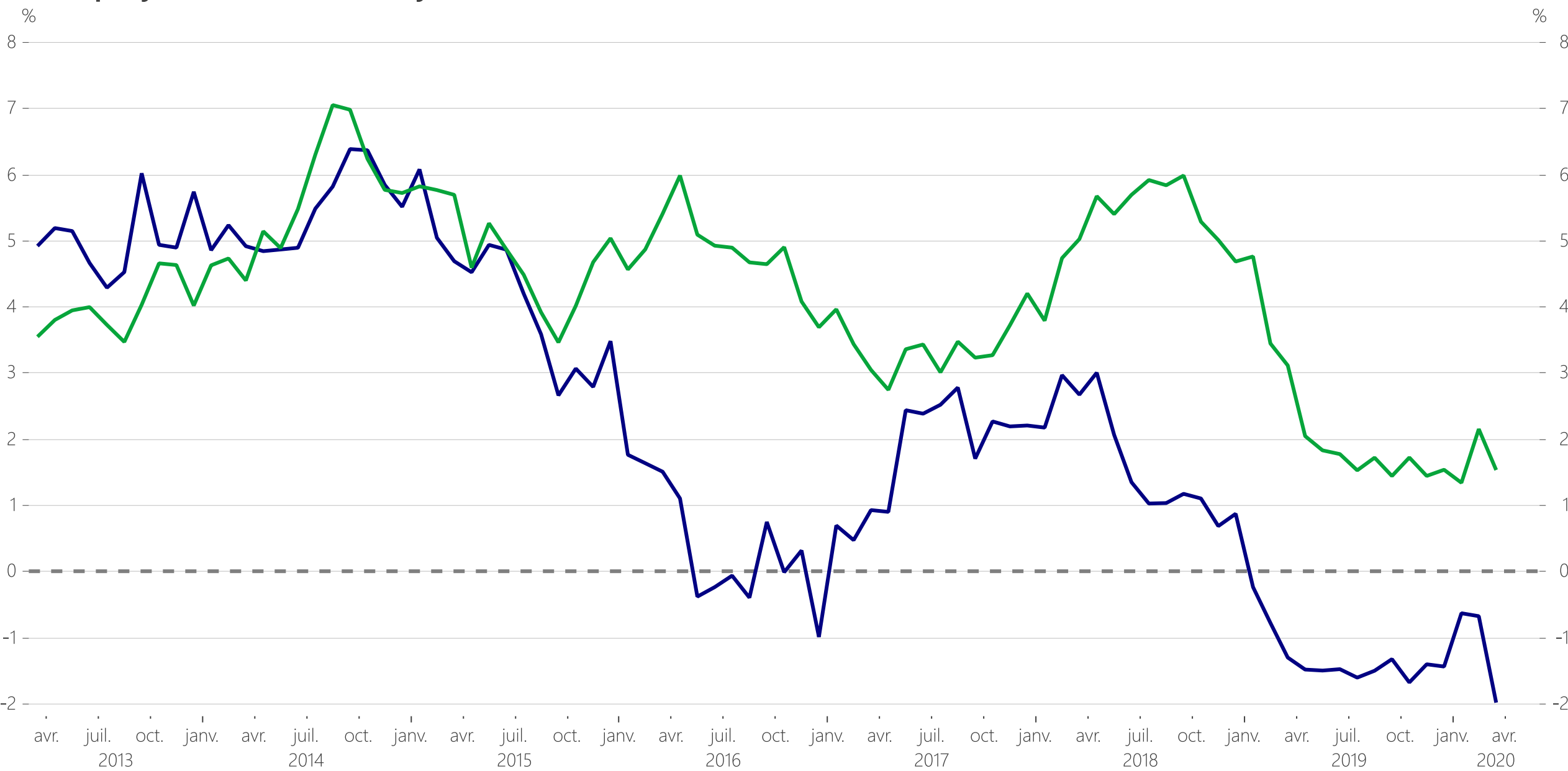
US Wages - y/y



US imports from Vietnam



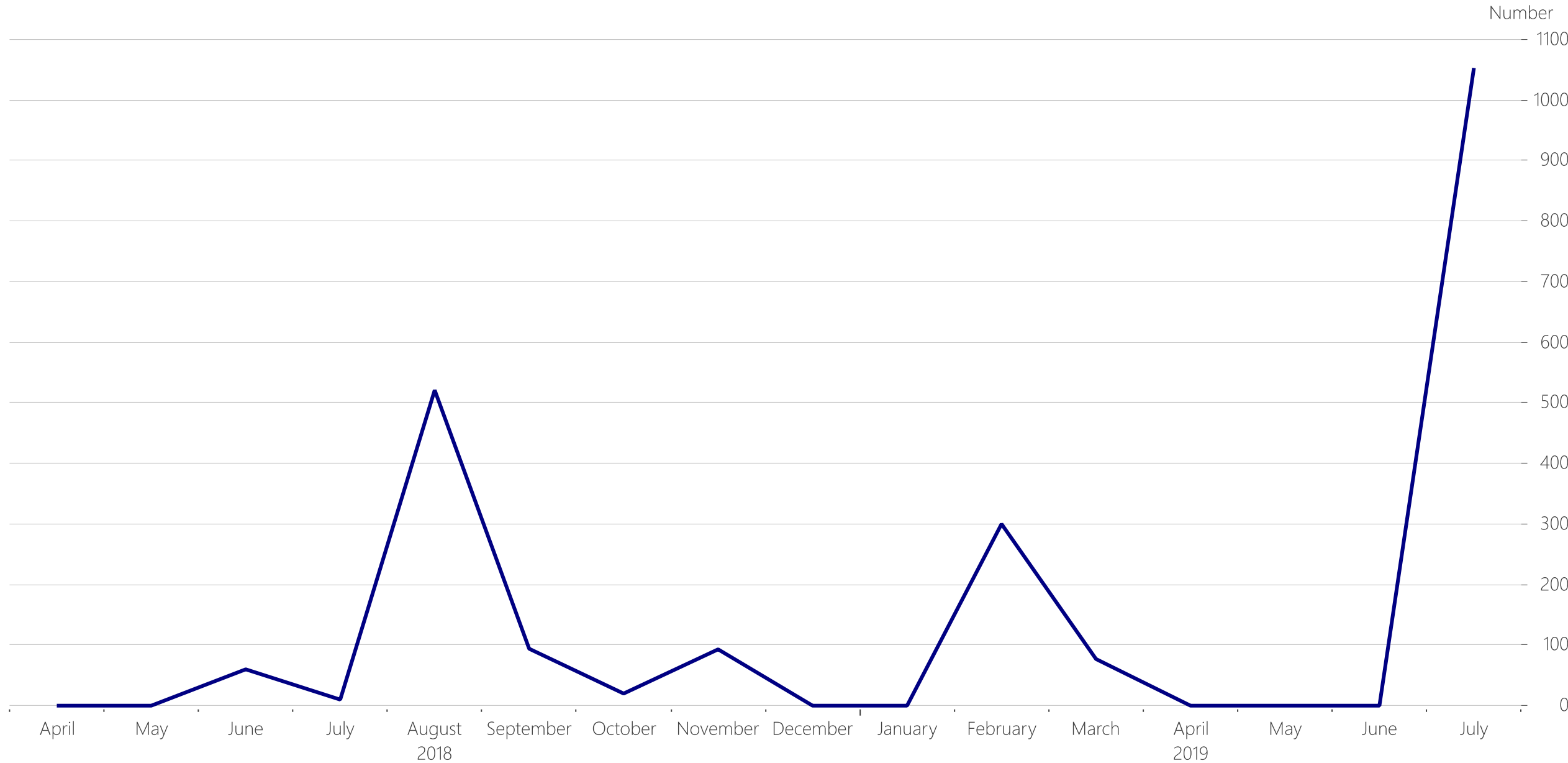
US Employment Growth in Cyclical Sectors



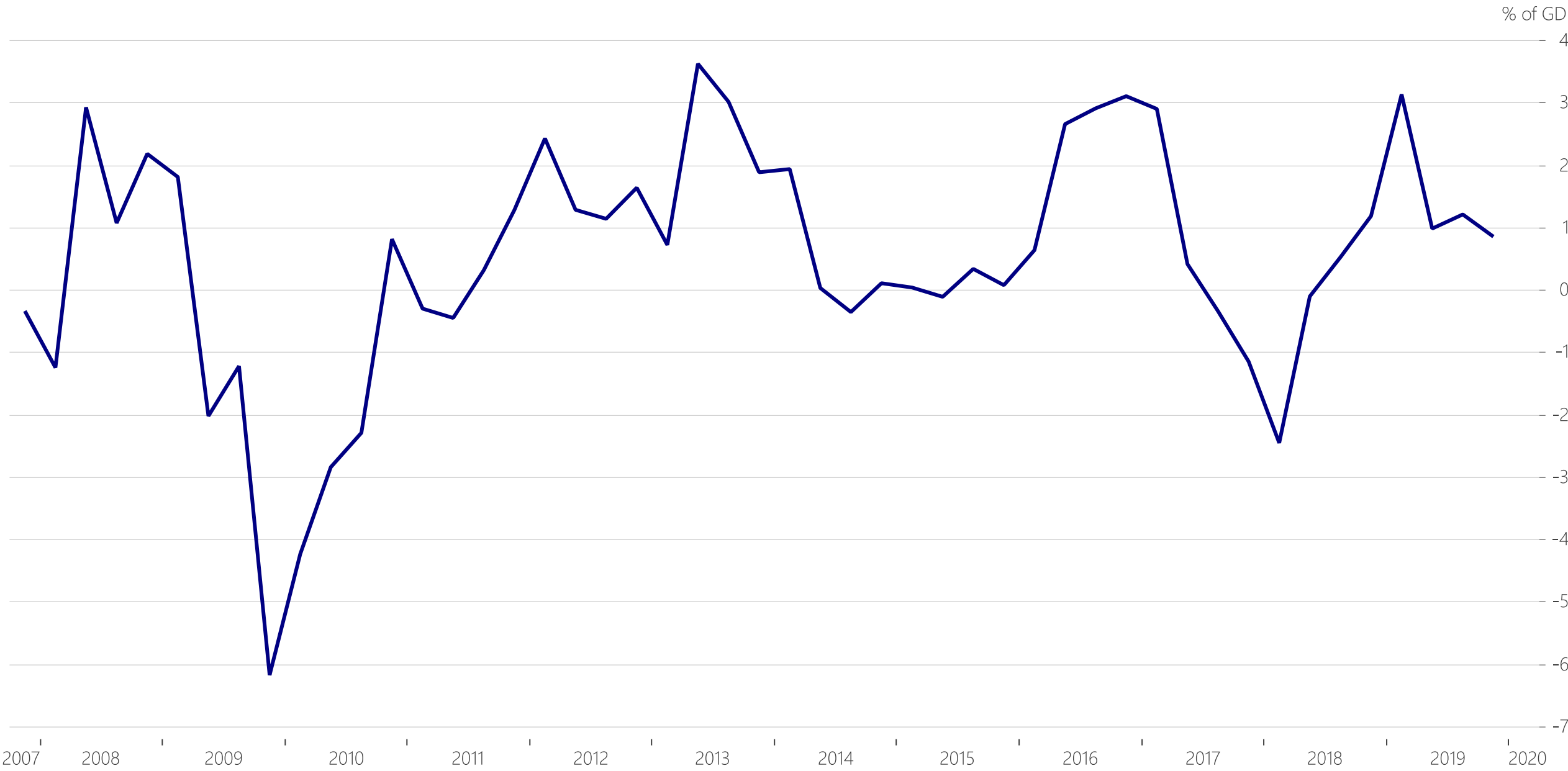
Construction, Nonfarm, Construction of Buildings, Payroll Professional & Business Services, Nonfarm, Temporary Help Services, Payroll

Challenger Job Cut Report

Job cuts by reason: TARIFFS



Japan Credit Impulse



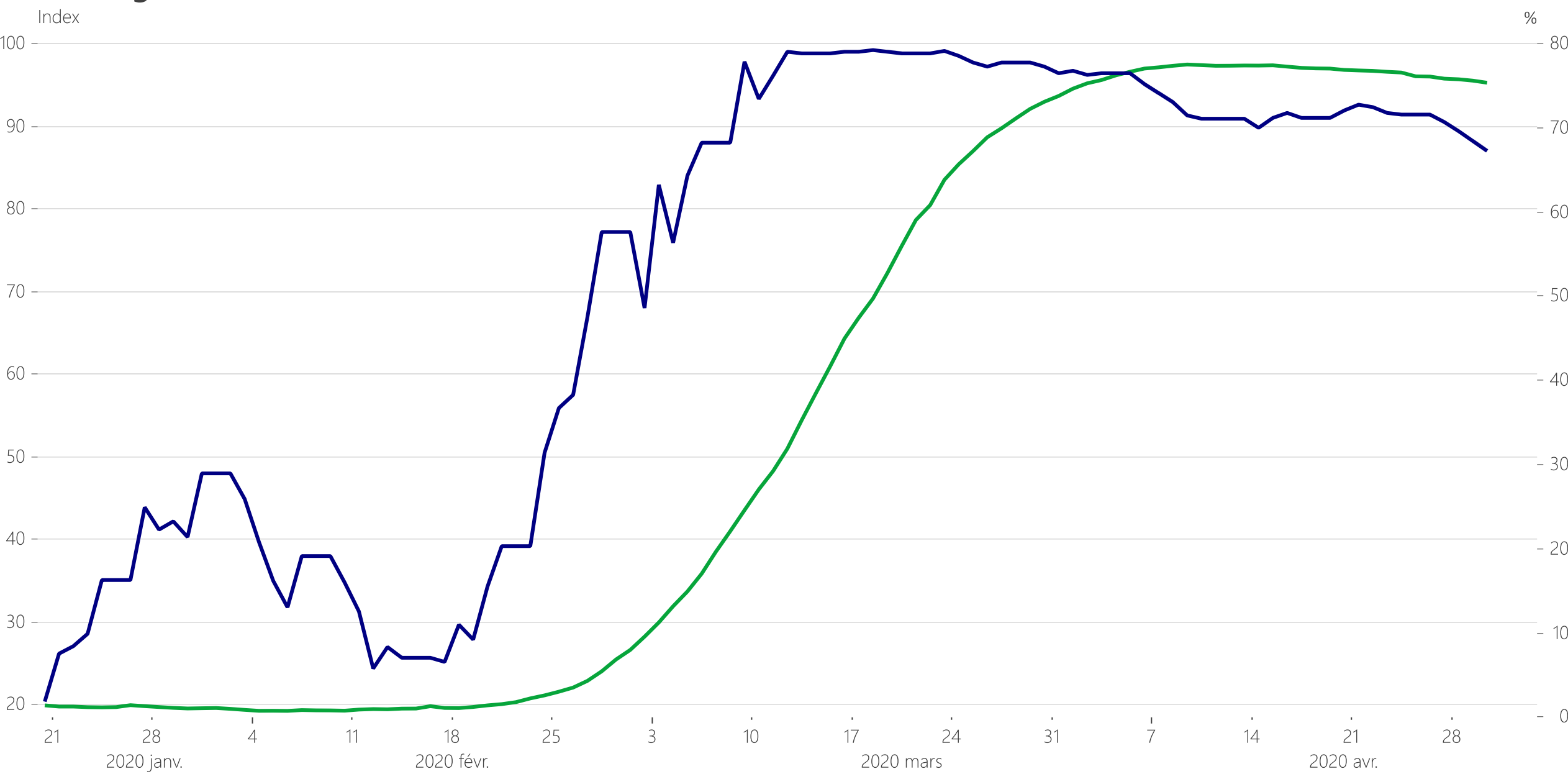
Japan Credit Impulse

Japan Machine Tool Orders



Japan, Orders, Machine Tool, Total, JPY

Citi's Long Term Macro Risk Index vs COVID-19 CASES

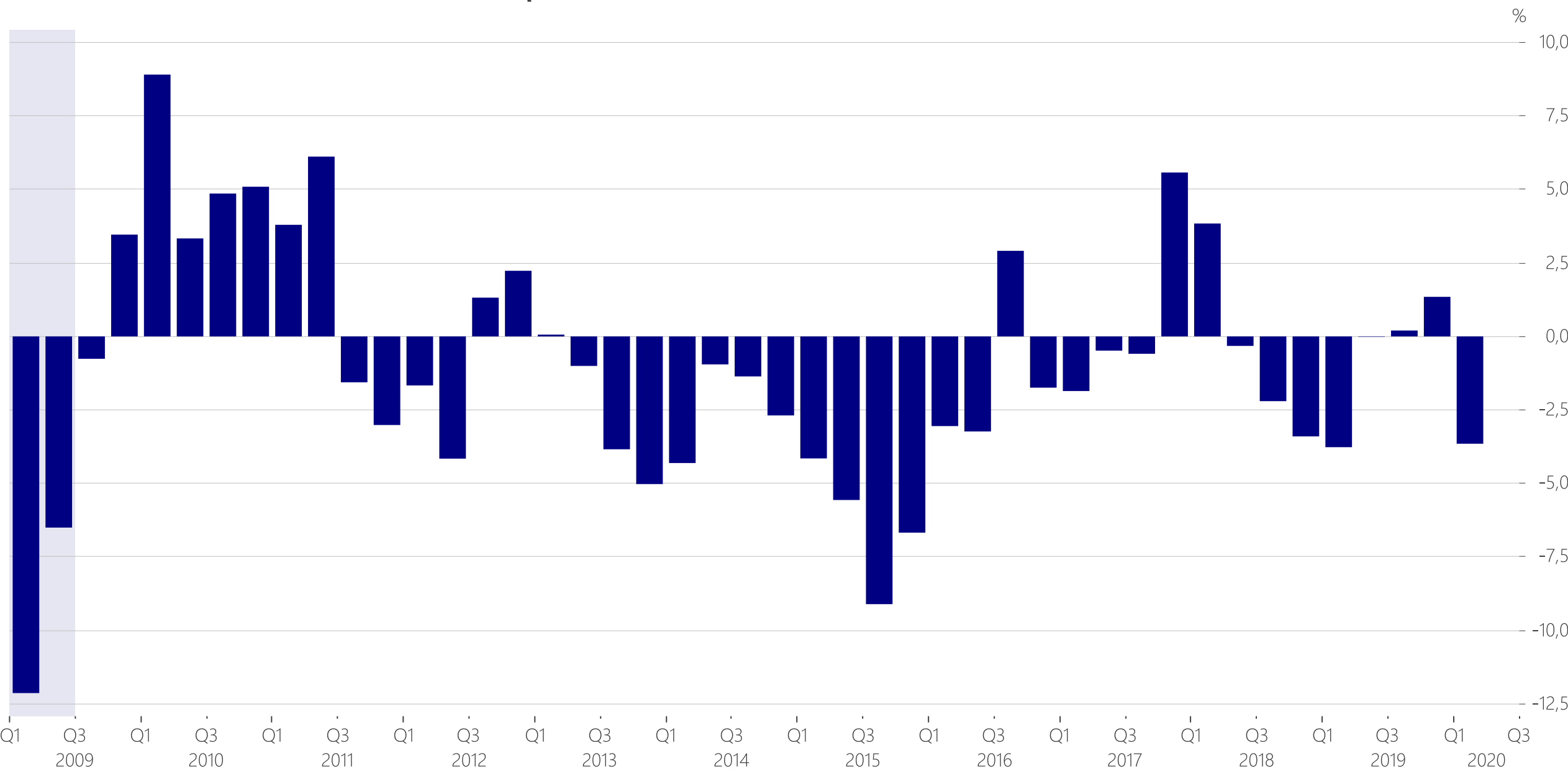


— Long-Term Macro Risk Index, lhs — Confirmed Cases (ex-China) % of Total, rhs

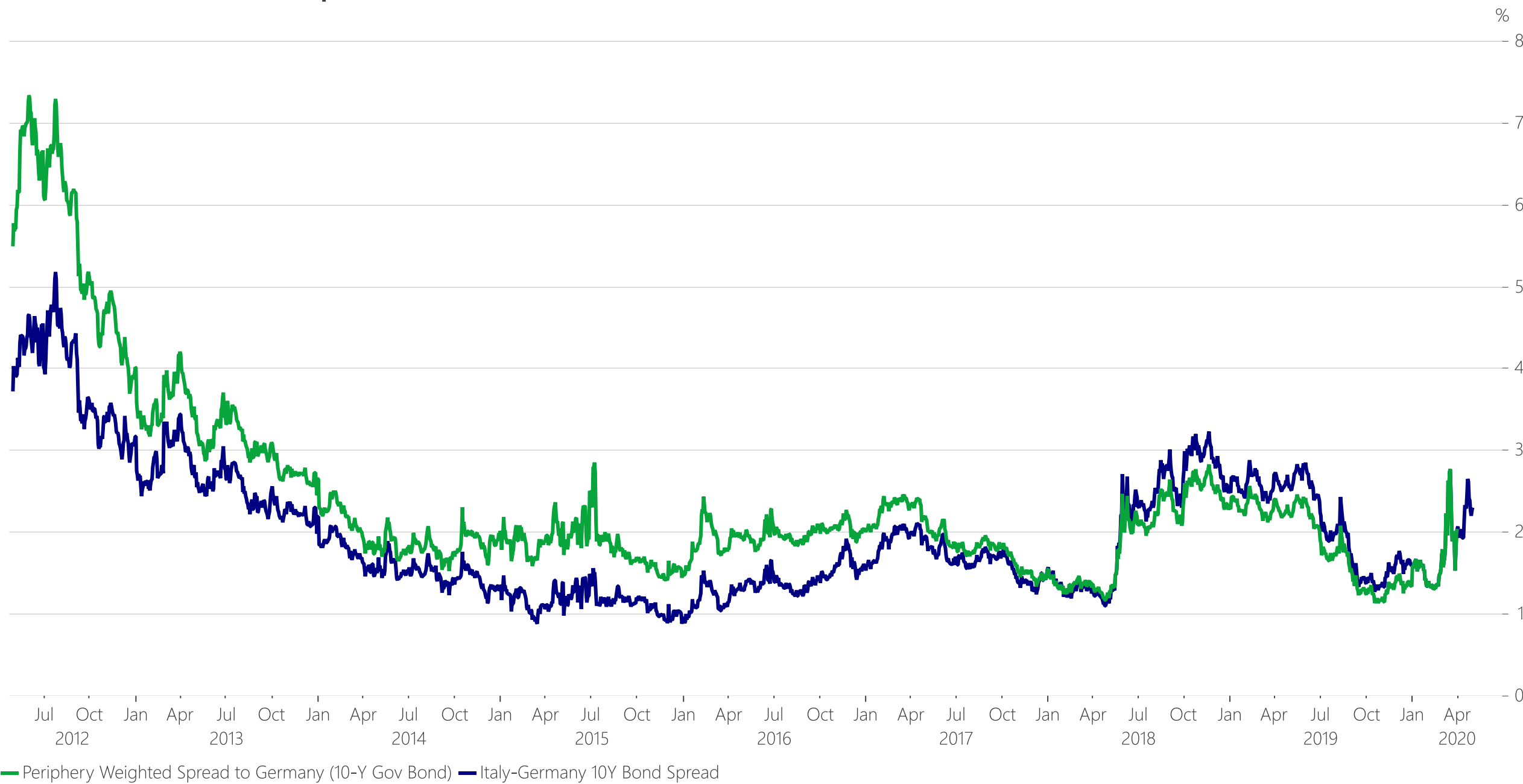
AUDJPY



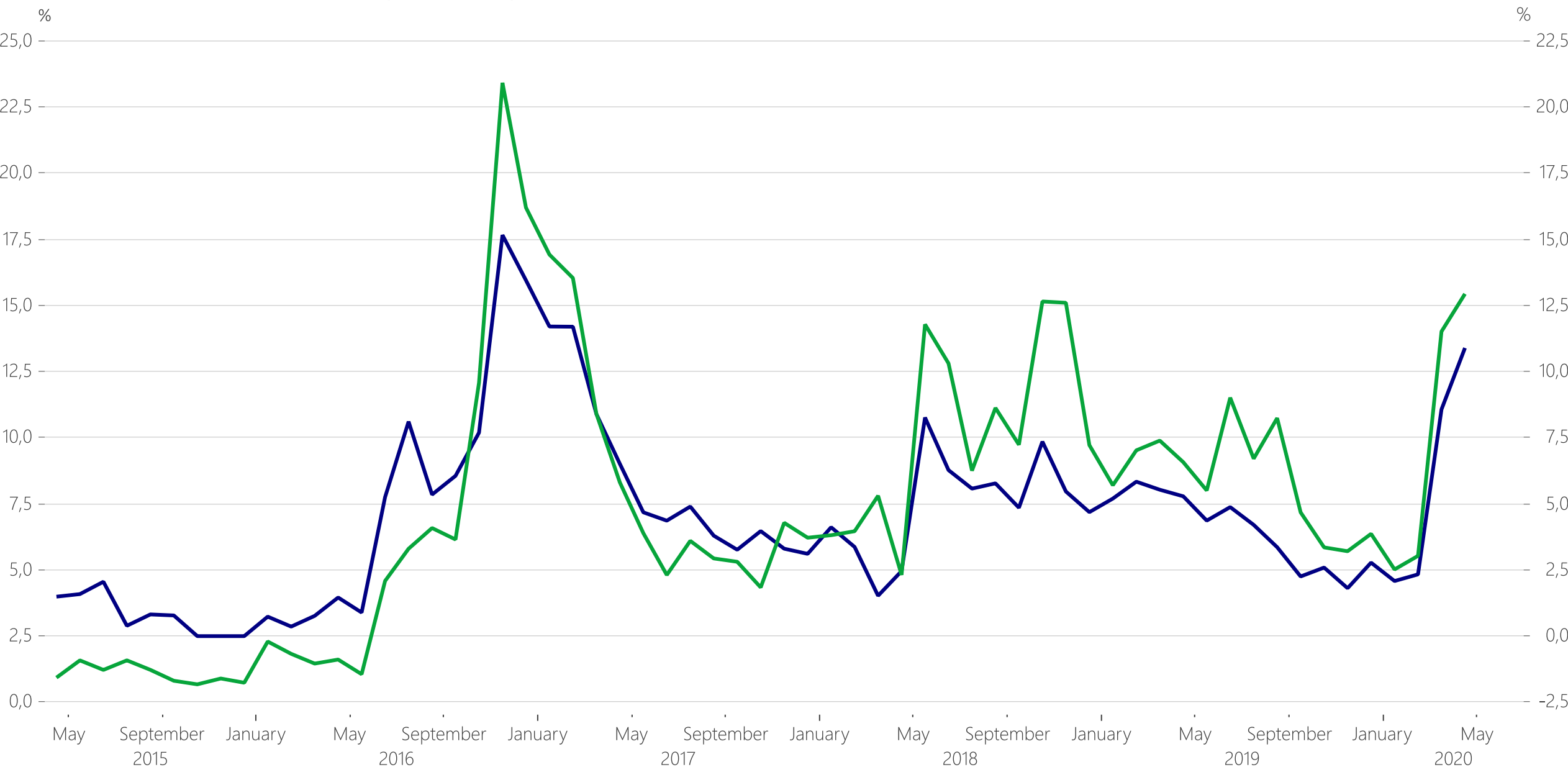
Evolution of Asian Currencies (ex. Japan) vs USD



Club-Med 10-Y Bond Spread

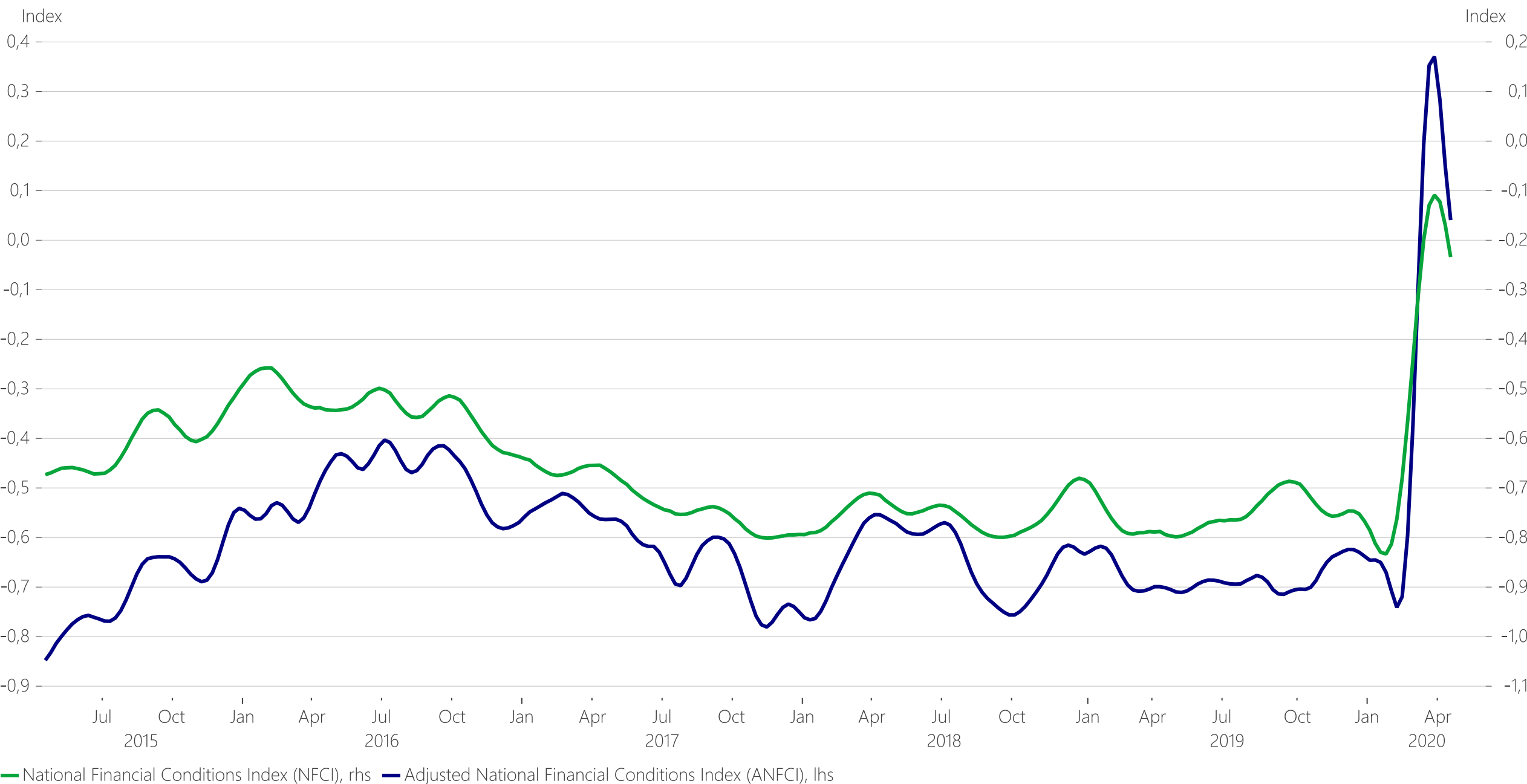


Sentix Break-Up Probability for Italy



— Private Investors, lhs — Institutional Investors, rhs

Financial Conditions in the USA

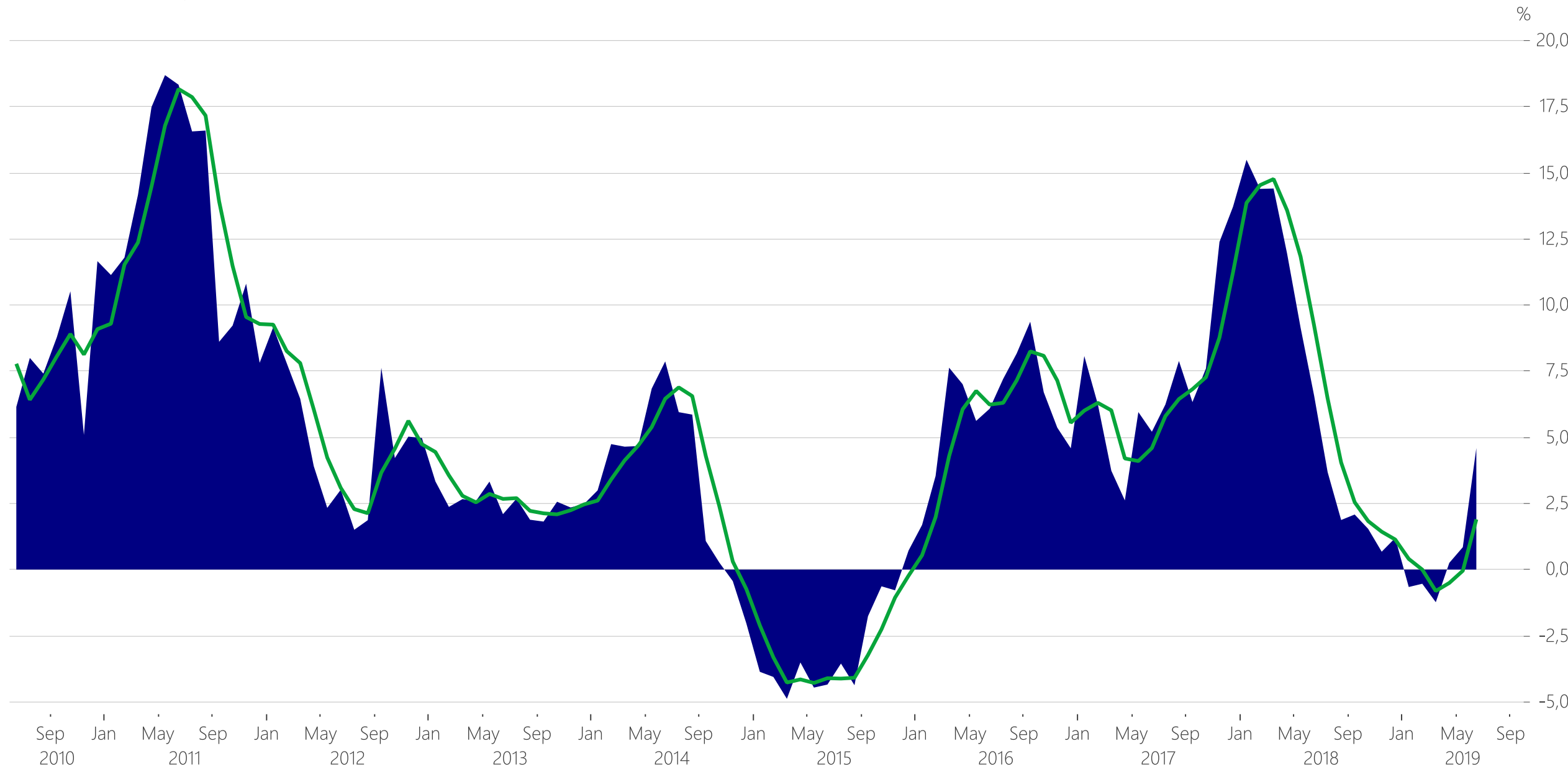


US 30-Year Mortgage Rate, Average Interest Rate



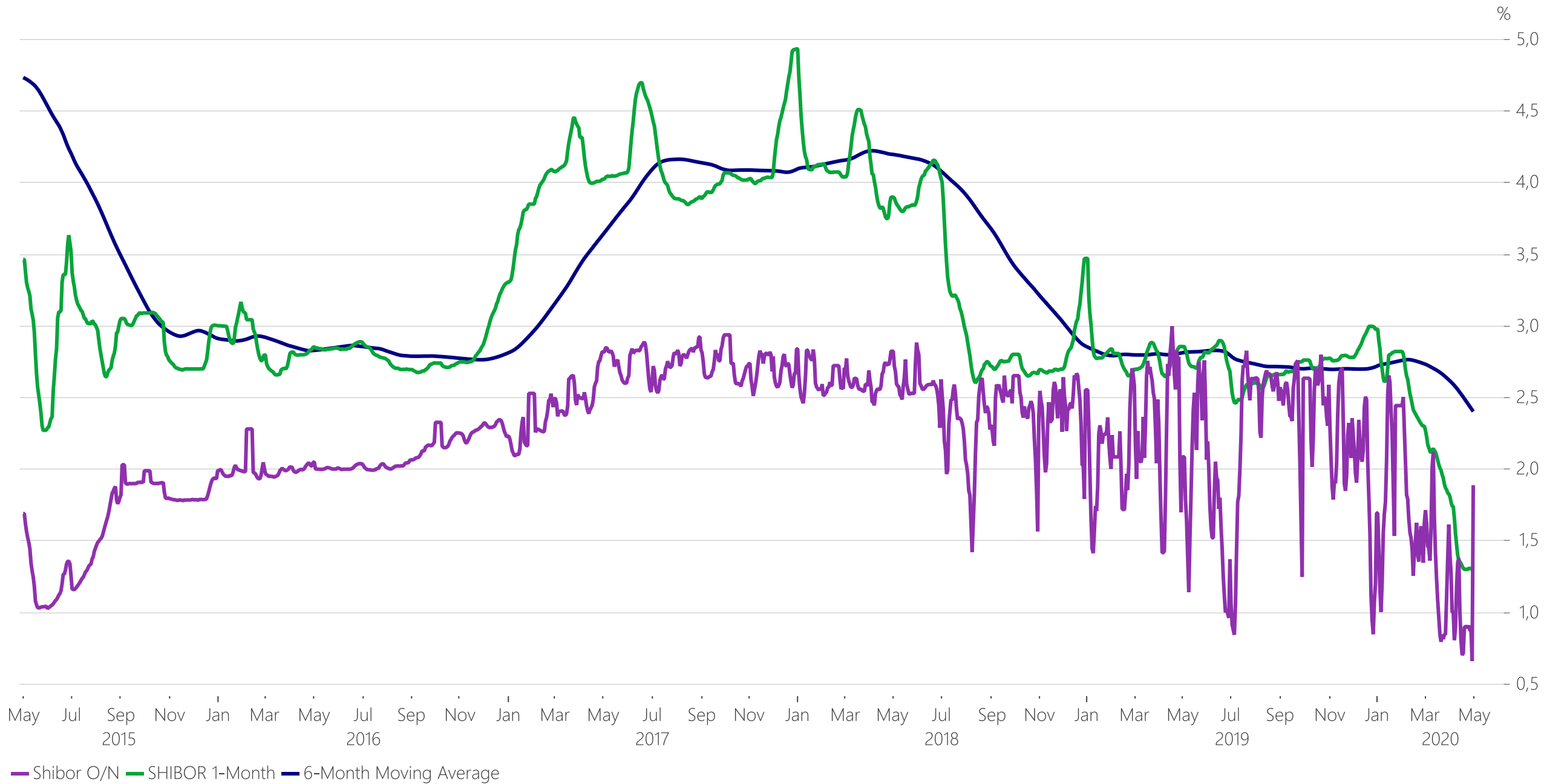
United States, Mortgage Lending Rates, Bankrate, 30-Year Fixed Mortgage Rate, Purchase, Average Interest Rate

USD Liquidity Indicator

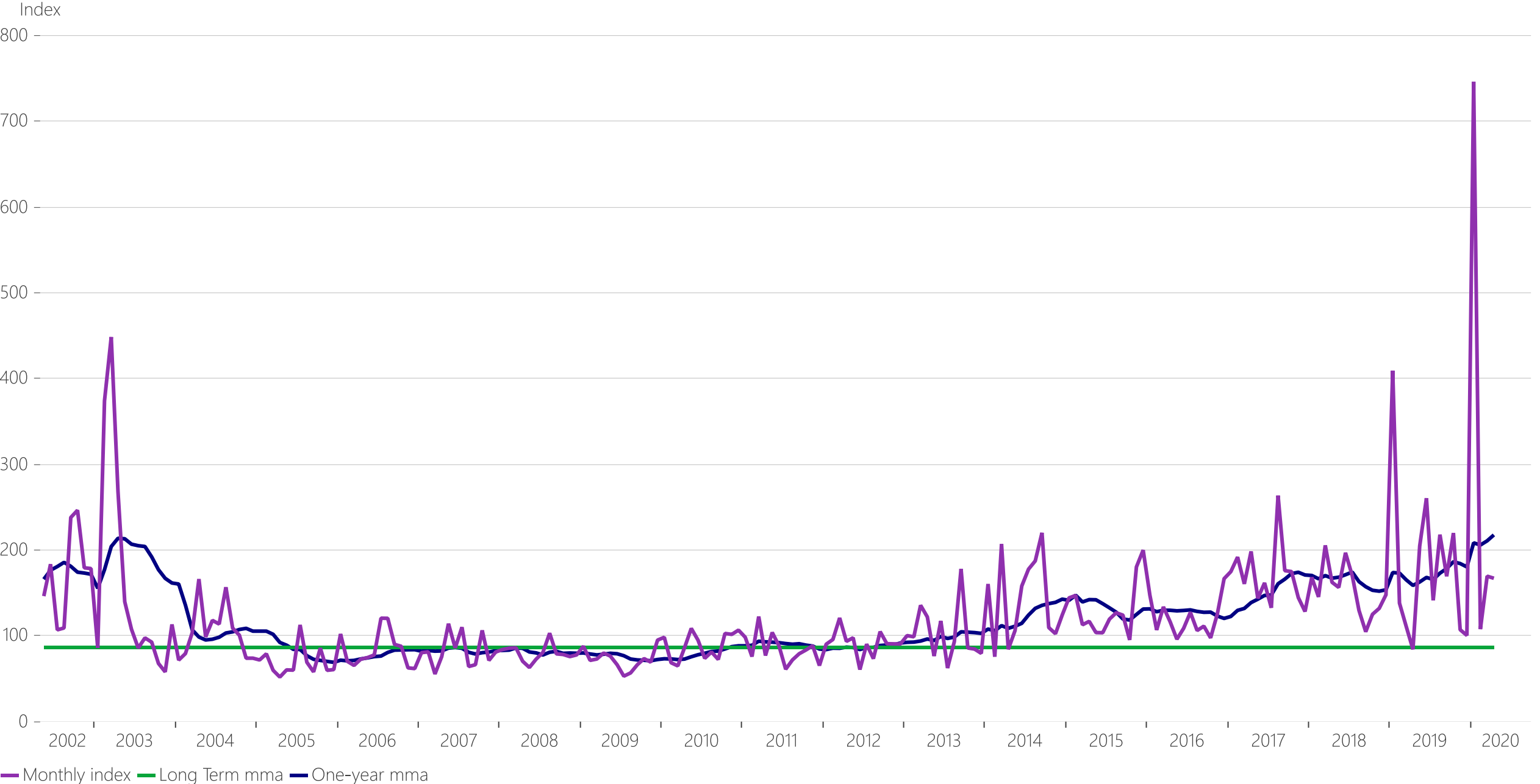


— 3-Month Moving Average ■ Global Dollar Money Supply Growth YoY (based on the 25 largest economies)

Shibor



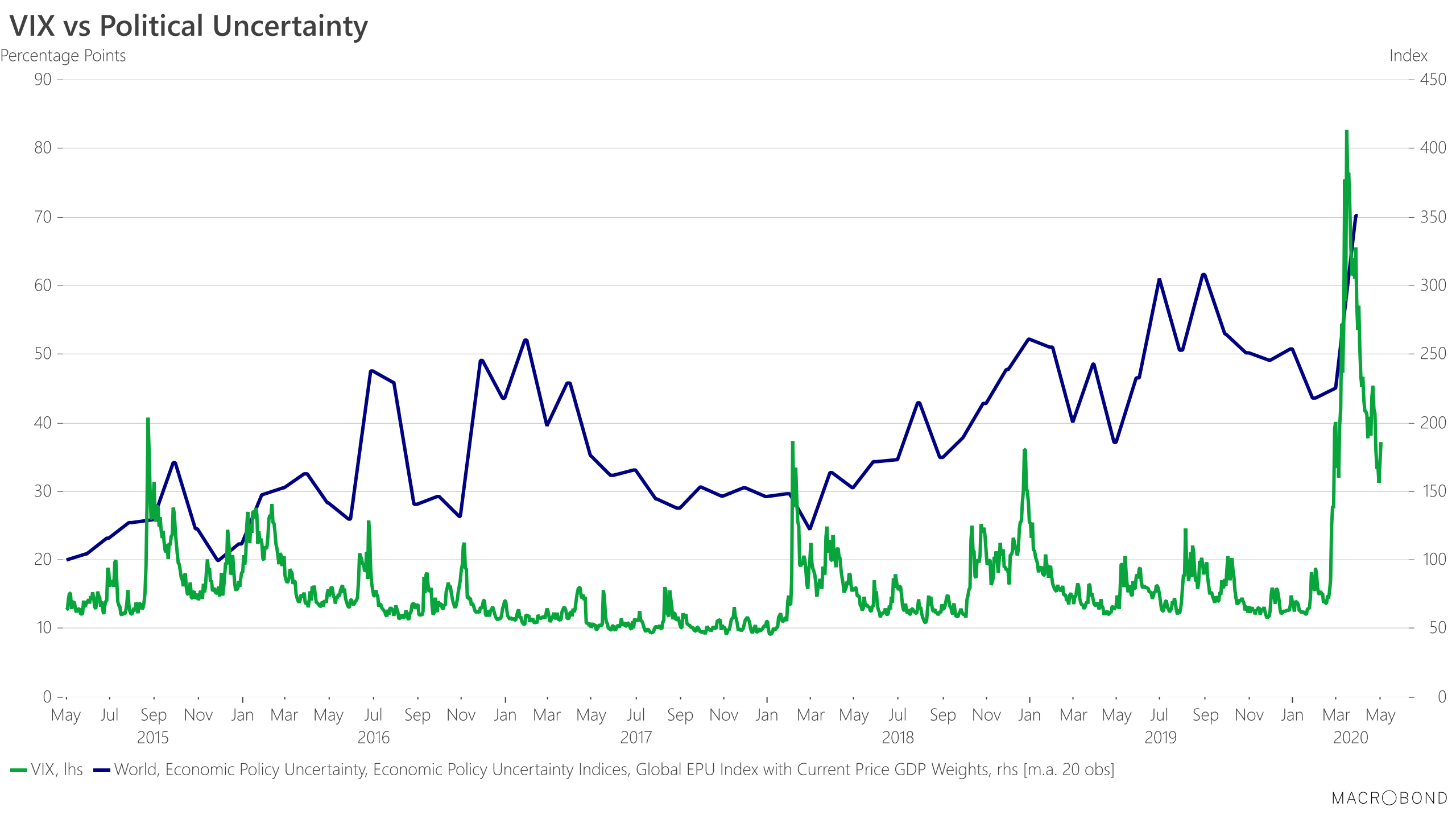
Geopolitical Risk Index



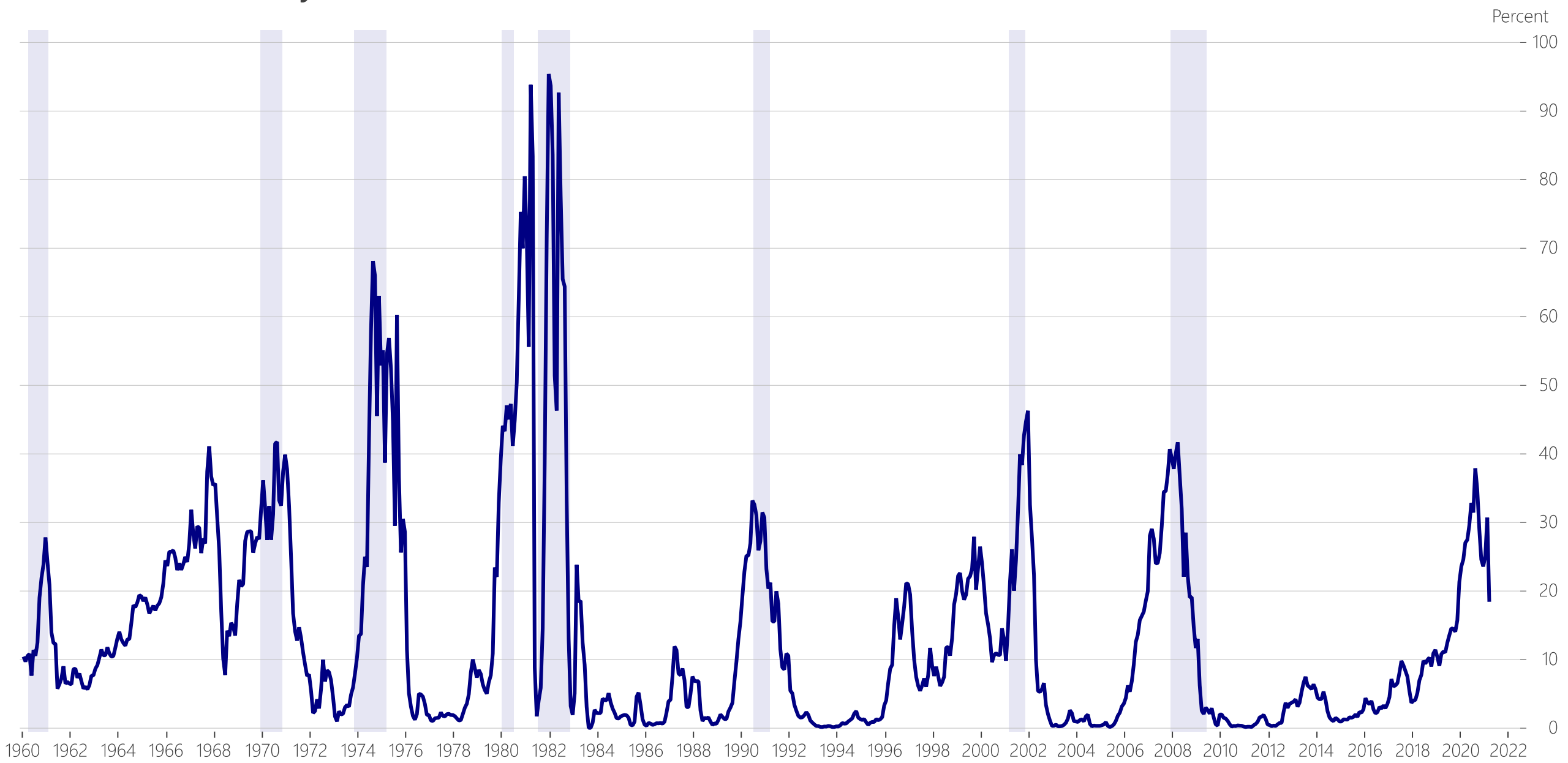
Geopolitical Risk Index



— GPR Historical Index [m.a. 1 year]

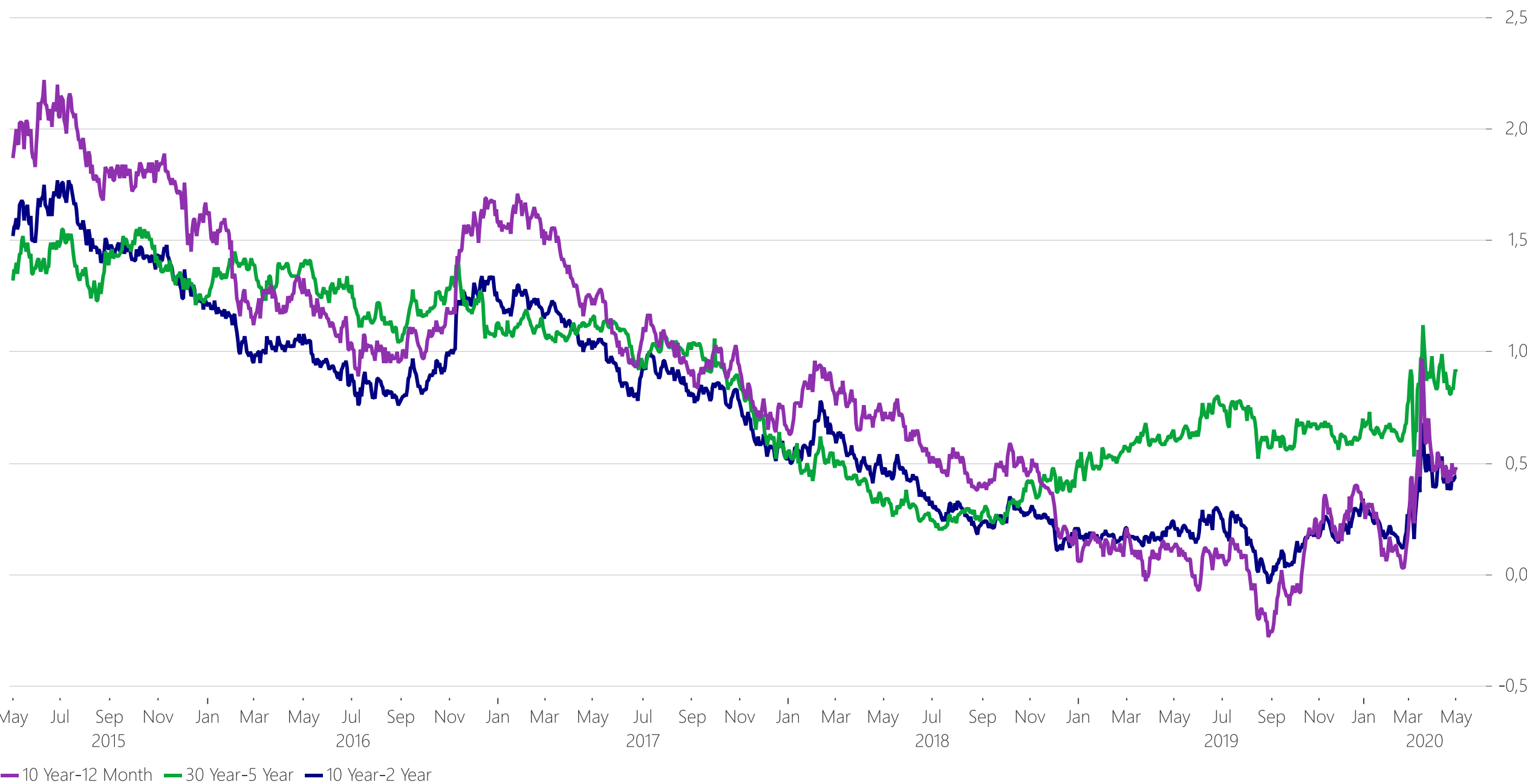


Recession Probability From NY FED



United States, Leading Indicators, Federal Reserve Bank of New York, Recession Probability

US Yield Curve



Treasury One-Year/10-Year Spread



Weekly Frequency

US Yield Curve vs VIX

